

COUNTY FAIRS LIMITED

BALANCE SHEET

as at 31st March 1997

2796693

CURRENT ASSETS

1997

Cash in hand £2.00

SHARE CAPITAL AND RESERVES

Authorised Share Capital 1,000 Ordinary Shares £2.00
of £1.00 each of which 2 Ordinary Shares of £1.00
each are issued and fully paid

Throughout the financial year ending on the
above date, the Company was dormant within the
meaning of Section 250 of the Companies Act 1985.

SIGNED

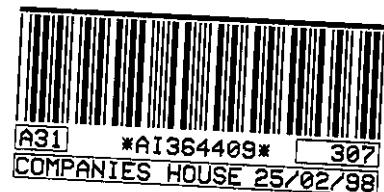
(Director)

DATE:30th January 1998

SIGNED

(Duly authorised officer of Corporate Secretary)

DATE:30th January 1998



COUNTY FAIRS LIMITED

DIRECTORS' REPORT

The Directors submit their Annual Report together with the Balance Sheet for the period ended 31st March 1997.

RESULTS AND DIVIDENDS

The Company did not trade during the financial year and has received no income and incurred no expenditure and consequently during the period the Company has made neither a profit nor a loss.

DIRECTORS

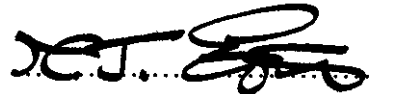
The undernoted served as the Sole Director of the Company:-

MR J E PRIMMER

AUDITORS

A Resolution was passed on 31st March 1995 stating that as the Company is dormant within the meaning of Section 250 (3) of the Companies Act 1985 it was not necessary to appoint Auditors as required by Section 384 of the said Act.

By Order of the Board



Duly authorised officer of Corporate
Secretary