

COUNTY FAIRS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



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COUNTY FAIRS LIMITED

Company Number	2796693 Registered in England & Wales
Registered Office	72, Dunstall Road, Halesowen, West Midlands, B63 1BE
Telephone	0121 550 3074
Facsimile	0121 602 0174
Directors	Anthony Grahame Scutt Roger G Scutt
Company Secretary	Michael Paul Bailey F.C A
Solicitors	Keely Beedham, 28, Dam Street, Lichfield, Staffs WS13 6AA

COUNTY FAIRS LIMITED

72, Dunstall Road, Halesowen, West Midlands, B63 1BE

Company Number 2796693

Directors Report

The Directors submit their report for the Year Ending 30th September 2007

The Directors during the year were as follows -

Mr A. G Scutt

Mr R. G Scutt.

REVIEW OF THE BUSINESS

The Company did not trade during the year but maintains its interest in Game and Country Fairs

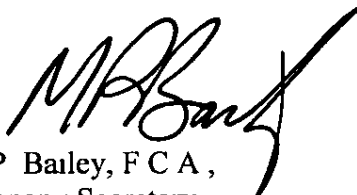
The Directors do not recommend the payment of any dividend for the year

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985 the directors' interests in the share capital of the Company are as follows -

	2007 & 2006
Mr A G Scutt	1
Mr R. G Scutt	1

BY ORDER OF THE BOARD


M P Bailey, F C A ,
Company Secretary
12th March 2008

Profit and Loss Account
For the Year Ending 30 September 2007

	£	2006 £
Turnover	0	11227
<u>Net Loss from Trading (Profit 2006)</u>	<u>-2796</u>	<u>6896</u>
Loss before Tax (Profit 2006)	-2796	6896
Taxation	0	1810
Loss after Taxation (Profit 2006)	-2796	5086
Dividend Paid	0	0
Carried to Reserves	-2796	5086
Reserves Brought Forward	8170	3083
Reserves carried to Balance Sheet	5374	8170

Balance Sheet as at	30-Sep-07	2006
	£	£
Debtors	6942	10686
	6943	10687
Current Liabilities		
Creditors payable within 12 Months	1567	0
	1568	2515
Net Current Assets	5375	8172
	5375	8172
Creditors payable after twelve months	0	0
Net Assets	£5,375	£8,172
Financed By -		
Shareholders Fund	5375	8172
	£5,375	£8,172

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

For the year ended 30th September 2007 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221 and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 12th March 2008


DIRECTOR

COUNTY FAIRS LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDING 30 SEPTEMBER 2007**1. Accounting Policies****(a) Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

There was no turnover in the year but when disclosed will provide goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases and is provided in full in the year of acquisition -

Promotional Assets	20% p a (Straight Line Method)
Motor Vehicles	25% p a (Straight Line Method)

3 Debtors

All debtors fall due for payment within one year

4 Creditors

	2007	2006
	£	
Trade Creditors	-	-
Accruals	1567	1,861
Corporation Tax Payable		654
Other Taxation	-	-
Unsecured Loan		-
	<u>1567</u>	<u>2,515</u>

5 Called Up Share Capital**2007 & 2006****Authorised**

Ordinary Shares of £1 each 1,000

Issued

Ordinary Shares of £1 each 2

6 Operating Profit

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Loss on Disposal of assets	-	-
Interest Paid	-	-

7 Taxation

The charge to U K Corporation Tax is shown in the accounts

8 Movement on Shareholders Funds

Revenue Reserve

	<u>2007</u>	<u>2006</u>
Shareholder's Funds 1 October 2006	8,170	3,083
Loss for the Year (Profit 2006)	<u>2796</u>	<u>5,087</u>
Dividend Paid	-	-
Shareholders Funds at 30 September 2007	<u>5374</u>	<u>8,170</u>

COUNTY FAIRS LIMITED

SUPPLEMENTARY ACCOUNTS
FOR THE YEAR ENDING 30 SEPTEMBER 2007

The Accounts on the following pages do not form part of the Statutory Accounts of the Company