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**COUNTY FAIRS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2006**

THURSDAY



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COMPANIES HOUSE

**COUNTY FAIRS LIMITED**

Company Number	2796693 Registered in England & Wales
Registered Office	72, Dunstall Road, Halesowen, West Midlands, B63 1BE
Telephone	0121 550 3074
Facsimile	0121 602 0174
Directors	Anthony Grahame Scutt Roger G Scutt
Company Secretary	Michael Paul Bailey F.C.A.
Solicitors	Keely Beedham, 28, Dam Street, Lichfield, Staffs WS13 6AA

**COUNTY FAIRS LIMITED**

**72, Dunstall Road, Halesowen, West Midlands, B63 1BE**

**Company Number 2796693**

**Directors Report**

The Directors submit their report for the Year Ending 30 September 2006

The Directors during the year were as follows:-

Mr. A. G. Scutt  
Mr. R. G. Scutt.

**REVIEW OF THE BUSINESS**

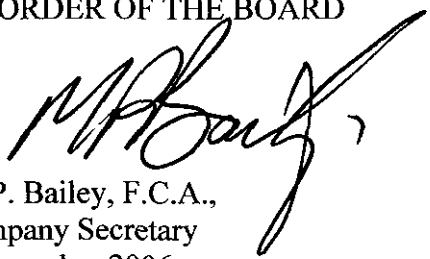
The Company continued to trade in the organisation of Game and Country Fairs.  
The Directors do not recommend the payment of any dividend for the year.

**DIRECTORS' INTERESTS**

According to the register maintained as required under the Companies Act 1985 the directors' interests in the share capital of the Company are as follows:-

	2006 & 2005
Mr. A. G. Scutt	1
Mr R. G. Scutt	1

**BY ORDER OF THE BOARD**

  
M. P. Bailey, F.C.A.,  
Company Secretary  
5 December 2006

**Profit and Loss Account**  
**For the Year Ending 30 September 2006**

	<u>£</u>	<u>2005</u> <u>£</u>
Turnover	11227	28196
Net Profit from Trading	6896	4686
Profit before Tax	6896	4686
Taxation	1810	4066
Profit after Taxation	5086	620
Dividend Paid	0	37677
Carried to Reserves	5086	-37057
Reserves Brought Forward	3083	40140
Reserves carried to Balance Sheet	8170	3083

Balance Sheet as at	30-Sep-06	2005
	£	£
Fixed Assets	0	0
Current Assets		
Debtors	10686	34099
	10687	34100
Current Liabilities		
Creditors payable within 12 Months	2515	31014
	2516	31015
Net Current Assets	8172	3085
	8172	3085
Creditors payable after twelve months	0	0
Net Assets	£8,172	£3,085
Financed By:-		
Shareholders Fund	8172	3085
	£8,172	£3,085

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

For the year ended 30th September 2006 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 5 December 2006

  
DIRECTOR

COUNTY FAIRS LIMITEDNOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 30 SEPTEMBER 2006**1. Accounting Policies**(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases and is provided in full in the year of acquisition:-

Promotional Assets	20% p.a. (Straight Line Method)
Motor Vehicles	25% p.a. (Straight Line Method)

**3. Debtors**

All debtors fall due for payment within one year.

**4. Creditors**

	2006	2005
	£	
Trade Creditors	-	8,599
Accruals	1,861	750
Corporation Tax Payable	654	4,861
Other Taxation	-	2,384
Unsecured Loan		14,420
	<u>2,515</u>	<u>31,013</u>

**5. Called Up Share Capital**

	2006 & 2005
<u>Authorised</u>	
Ordinary Shares of £1 each	<u>1,000</u>
<u>Issued</u>	
Ordinary Shares of £1 each	<u>2</u>

**6. Operating Profit**

The operating profit is stated after charging

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Loss on Disposal of assets	-	20,599
Interest Paid	-	766

7. Taxation

The charge to U. K. Corporation Tax is shown in the accounts.

8. Movement on Shareholders Funds

Revenue Reserve

	<u>2006</u>	<u>2005</u>
Shareholder's Funds 1 October 2005	3,083	40,140
Profit for the Year	<u>5,087</u>	<u>620</u>
	8,170	40,760
Dividend Paid	-	37,677
Shareholders Funds at 30 September 2006	<u>8,170</u>	<u>3,083</u>

**COUNTY FAIRS LIMITED**

**SUPPLEMENTARY ACCOUNTS**  
**FOR THE YEAR ENDING 30 SEPTEMBER 2006**

The Accounts on the following pages do not form part of the Statutory Accounts of the Company.