

COMPANY REGISTRATION NUMBER 2796267

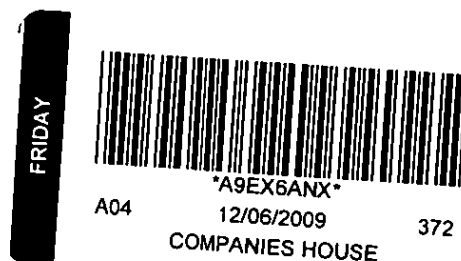
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Cardiff Academic Press Limited

Financial Statements

For

31 December 2008



HW
Chartered Accountants
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

Cardiff Academic Press Limited

Financial Statements

Year Ended 31 December 2008

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Cardiff Academic Press Limited

Officers and Professional Advisers

The Board of Directors

Mrs J Smith
Mrs H C Williams

Company Secretary

Mrs J Smith

Registered Office

St Fagans Road
Fairwater
Cardiff
CF5 3AE

Accountants

HW
Chartered Accountants
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

Cardiff Academic Press Limited

The Directors' Report

Year Ended 31 December 2008

The directors present their annual report together with the financial statements of the company for the year ended 31 December 2008. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

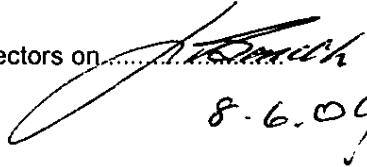
Mrs J Smith
Mrs H C Williams

Registered office:
St Fagans Road
Fairwater
Cardiff
CF5 3AE

Signed by order of the directors

Mrs J Smith
Company Secretary

Approved by the directors on.....



8.6.09

Cardiff Academic Press Limited

Balance Sheet

31 December 2008

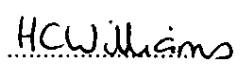
	Note	2008 £	2007 £
Total Assets Less Current Liabilities		<u>—</u>	<u>—</u>
Capital			
Called-up equity share capital	3	2	2
Profit and loss account		(2)	(2)
Shareholders' Funds		<u>—</u>	<u>—</u>

Statements:

- (a) For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 8.6.09, and are signed on their behalf by:


Mrs J Smith


Mrs H C Williams

The notes on page 4 form part of these financial statements.

Cardiff Academic Press Limited

Notes to the Financial Statements

Year Ended 31 December 2008

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2008. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Profit

Operating profit is stated after crediting:

	2008 £	2007 £
Write off fellow subsidiary company balance	<u>-</u>	<u>(16,905)</u>

3. Share Capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Ultimate Parent Company

The ultimate holding company is The Drake Group Limited, registered in England and Wales.

5. Controlling Party

The controlling party is Mr R G Drake, majority shareholder of The Drake Group Limited.

Cardiff Academic Press Limited

Management Information

Year Ended 31 December 2008

The following page does not form part of the statutory financial statements.

Cardiff Academic Press Limited

Chartered Accountants' Report to the Board of Directors on the Financial Statements of Cardiff Academic Press Limited

Year Ended 31 December 2008

In accordance with the engagement letter dated 3 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW
Chartered Accountants

Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

(1.6.09)