

Cardiff Academic Press Limited
Abbreviated Accounts
For
31 December 2006



HW
Chartered Accountants & Registered Auditors
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

Cardiff Academic Press Limited

Abbreviated Accounts

Year Ended 31 December 2006

Contents	Pages
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Cardiff Academic Press Limited

Independent Auditor's Report to Cardiff Academic Press Limited

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Cardiff Academic Press Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Directors and the Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

10.6.07


HW
Chartered Accountants
& Registered Auditors

Cardiff Academic Press Limited

Abbreviated Balance Sheet

31 December 2006

	Note	2006 £	2005 £
Creditors: Amounts Falling due Within One Year		<u>16,905</u>	<u>16,905</u>
Total Assets Less Current Liabilities		<u>(16,905)</u>	<u>(16,905)</u>
Capital and Reserves			
Called-up equity share capital	2	2	2
Profit and loss account		<u>(16,907)</u>	<u>(16,907)</u>
Deficiency		<u>(16,905)</u>	<u>(16,905)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 4.6.07 and are signed on their behalf by


Mrs J Smith


Mrs H C Williams

The notes on page 3 form part of these abbreviated accounts.

Cardiff Academic Press Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

1. Accounting Policies

1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Share Capital

Authorised share capital

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Ultimate Parent Company

The ultimate holding company is The Drake Group Limited, registered in England and Wales

4 Controlling Party

The controlling party is Mr R G Drake, majority shareholder of The Drake Group Limited