

Company Registration No. 02795671 (England and Wales)

SUSSEX FLYING CLUB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

·Rickard ·

SUSSEX FLYING CLUB LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SUSSEX FLYING CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		15,246		17,110
Current assets					
Stocks		9,188		6,520	
Debtors		429		237	
Cash at bank and in hand		10,278		12,081	
		<u>19,895</u>		<u>18,838</u>	
Creditors: amounts falling due within one year		<u>(116,384)</u>		<u>(125,043)</u>	
Net current liabilities			(96,489)		(106,205)
Total assets less current liabilities			(81,243)		(89,095)
Creditors: amounts falling due after more than one year			(1,350)		(23)
			<u>(82,593)</u>		<u>(89,118)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(82,693)		(89,218)
Shareholders' funds			<u>(82,593)</u>		<u>(89,118)</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

Mr JE Crabbe
Director

Company Registration No. 02795671

SUSSEX FLYING CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale services to customers.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Aircraft	10% reducing balance
Office equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	40,785
Depreciation	
At 1 May 2015	23,675
Charge for the year	1,864
At 30 April 2016	25,539
Net book value	
At 30 April 2016	15,246
At 30 April 2015	17,110

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

SUSSEX FLYING CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

4 Ultimate parent company

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.