

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02795595

Company name in full Caudwell Subsidiary Holdings Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David James

Surname Kelly

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode SE12RT

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Robert John

Surname Moran

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PricewaterhouseCoopers LLP

Street One Chamberlain Square

Post town Birmingham

County/Region

Postcode B33AX

Country United Kingdom

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

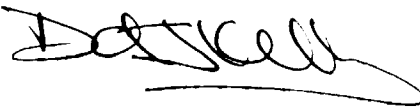
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

1

m

0

m

9

y

2

y

0

y

2

y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matt Duckworth**

Company name **PricewaterhouseCoopers LLP**

Address **Central Square**

29 Wellington Street

Post town **Leeds**

County/Region

Postcode

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Country **United Kingdom**

DX

Telephone **0113 289 4916**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint liquidators' final account

19 December 2020 to 23 August 2021

Caudwell Subsidiary Holdings Limited
(in liquidation)

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The following table shows the abbreviations and insolvency terms that may be used in this report:

Company	Caudwell Subsidiary Holdings Limited
the Group	The Phones 4u group of companies
Liquidators/we/us/our	David James Kelly and Robert John Moran
Firm	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
CVL	Creditors' voluntary liquidation
HMRC	HM Revenue and Customs
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Secured creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
Preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Lloyds	Lloyds Bank Plc
RCF	Revolving credit facility
MobileServ	MobileServ Limited
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by David James Kelly and Robert John Moran as joint liquidators of the Company, solely to comply with their statutory duty to report to creditors under IR16 on the progress of the liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors. Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found at www.pwc.co.uk. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

David James Kelly and Robert John Moran have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Why we've sent you this report

We're writing to update you on the progress of the liquidation of Caudwell Subsidiary Holdings Limited in the 8 months to 23 August 2021. As advised in our letter dated 15 April 2021, we can now confirm that the Company's affairs are now fully wound up and we are providing our final account for the liquidation.

How much creditors have received

The following table summarises the outcome for creditors.

Secured creditors	100	100
Preferential creditors	n/a	n/a
Unsecured creditors	2.89	3

**Please note this guidance on dividends is only an indication and should not be used as the main basis of any bad debt provision or debt trading.*

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/liquidations-creditor-fee-guide-1-april-2021.ashx?la=en>

You can also get a copy free of charge by emailing

The principal purpose of the liquidation was to receive dividends on an intercompany loan of £97.6m owed by MobileServ (in administration) and deal with any potential realisations from an Employee Benefit Trust ("EBT").

We previously reported that an EBT settlement totalling £1.15m had been reached as part of a wider settlement involving other Group entities. The amount attributable to the Company was £600k and represented the key asset in the liquidation.

For the majority of the time the Company has been in liquidation, we were unable to make a distribution to creditors until the dividend from MobileServ had been received. This was only received in August 2019 (in the sum of £69k).

Further details on other sundry realisations and work we've previously done in the liquidation can be found in our earlier reports.

Following the issue of our final account on 22 January 2021, we became aware of matters that had arisen outside of our control which had initially prevented us from ceasing to act as joint liquidators of the Company. These matters have now been resolved, and we are ready to cease to act as joint liquidators of the Company.

Secured creditors

Lloyds was the beneficiary of an agreement which entitled it to utilise the available cash balances in the Group to discharge any overdrafts elsewhere within the other Group companies. Shortly after the Group companies went into administration in 2014, Lloyds exercised its right to this cash pooling arrangement.

The Company is a co-guarantor of this omnibus set-off agreement and the directors' statement of affairs lists Phones 4U Limited as a subrogated secured creditor in respect of the Company's liability to contribute to the discharge of overdrafts as co-guarantor.

Our investigations into the security position of the Company concluded that Phones 4U Limited had a subrogated secured claim against the Company but only to the value of £50, being the funds held in the Company's bank account at the date that Lloyds exercised its rights under the cash pooling arrangement; and not the amount of £33m as is shown in the directors' statement of affairs.

Due to the negligible amount of the secured claim, the Company was able to repay the secured debt in full.

Preferential creditors

There are no preferential creditors of the Company.

Unsecured creditors

Dividends become available for unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the secured and preferential creditors in full, with an amount left over. In certain circumstances, part of the amount available for secured creditors may be ring-fenced for the benefit of unsecured creditors. This prescribed part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The prescribed part applies in this case as there is a floating charge created after 15 September 2003. We explained above that we have repaid the secured creditor in full. As such, the value of the prescribed part is now nil.

On 8 December 2020 we paid a dividend to the unsecured creditors of the Company with admitted claims of £11,761,789. The amount available to distribute was £339,715 and equated to 2.89p in the £ for creditors.

See the next section for further details.

Unsecured creditor dividend

We paid a dividend to the unsecured creditors of the Company with admitted claims totalling £11,761,789. The amount distributed was £339,715 and equated to 2.89p in the £. Unfortunately due to COVID-19 restrictions, the distribution was delayed and we had to await the easing of restrictions in order to be able to distribute the cheques. These were finally distributed on 8 December 2020 with creditors being encouraged to bank the cheques as soon as possible in order for the liquidation to be closed.

Following the issue of the unsecured dividend, one creditor withdrew their claim in the liquidation. We subsequently investigated why this was the case, which resulted in there being surplus funds of £569.22 which were used to cover the Liquidators' final expenses.

In the period we have been dealing with unbanked cheques and have now paid any unclaimed dividends over to the ISA. Once the liquidation is closed, creditors will need to contact the ISA to receive their dividend payment.

Statutory and compliance

During the period, we have dealt with the following statutory and compliance matters:

- Preparing the final account;
- Completing periodic case reviews as required by our regulatory body;

Statutory and compliance obligations will continue to be fulfilled as required.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation 1) from 19 December 2020 to 23 August 2021 and 2) for the liquidation in total.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred in the period since our last report and commencement of our appointment.

Our fees

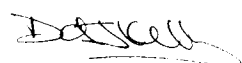
We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

What we still need to do

The winding up of the Company is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office on sending the copy report and statement.

If you've got any questions, please get in touch with Alison Trenholme on 0113 289 4299.

Yours faithfully



David James Kelly
Joint liquidator

Directors' statement of affairs (£)		Total to 18-Dec-20 (£)	19-Dec-20 to 23-Aug-21 (£)	Total to 23-Aug-21 (£)
	Floating charge			
	Receipts			
50.00	Cash at bank	50.00	-	50.00
-	Employee Benefit Trust settlement	600,000.00	-	600,000.00
72,731.00	Intercompany loans	68,901.12	-	68,901.12
-	Interest received gross	4,828.54	-	4,828.54
-	Sundry refunds	9,408.25	-	9,408.25
72,781.00	Total receipts	683,187.91	-	683,187.91
	Payments			
	Agents' fees	(566.11)	-	566.11
	Bank charges	(33.00)	-	33.00
	Corporation tax	(122,452.83)	-	122,452.83
	Office holders' remuneration (time cost basis)	(167,604.60)	-	167,604.60
	Office holders' category 1 disbursements	(2,711.00)	(650.55)	3,361.55
	Office holders' category 2 disbursements	(2,395.40)	-	2,395.40
	Statement of affairs' fee and expenses	(10,076.82)	-	10,076.82
	Storage costs	(5.30)	-	5.30
	Statutory advertising	(83.00)	-	83.00
	Insolvency Services Account stat fee	-	(25.75)	25.75
	VAT irrecoverable	(36,723.67)	(94.87)	36,818.54
-	Total payments	(342,651.73)	(771.17)	(343,422.90)
72,781.00	Net property	340,536.18	(771.17)	339,765.01
	<i>Distributions:</i>			
	Secured creditor	(50.00)	-	(50.00)
	Unsecured creditors (outside of the Prescribed Part)	(340,284.23)	569.22	(339,715.01)
	Balance held in non-interest bearing current account	201.95	(201.95)	-

Note 1

VAT is irrecoverable as the Company was not VAT registered.

The following table provides details of our expenses. Expenses are amounts properly payable by us as liquidators from the estate and include our fees, but exclude distributions to creditors.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Brought forward from preceding periods (£)	Incurred in the period 19-Dec- 20 to 23-Aug-21 (£)	Cumulative (£)
Agents' fees	566.11	-	566.11
Bank charges	33.00	-	33.00
Office holders' fees (time cost basis)	216,187.25	30,702.75	246,890.00
Office holders' category 1 disbursements (Note 1)	2,650.00	650.55	3,300.55
Office holders' category 2 disbursements (Note 2)	3,425.00	126.00	3,551.00
Statement of affairs' fee (fixed basis)	10,000.00	-	10,000.00
Prior appointee expenses	76.82	-	76.82
Storage costs	5.30	-	5.30
ISA statutory fee	-	-	-
Statutory advertising	83.00	-	83.00
Total	233,026.48	31,479.30 -	264,505.78

Our fees were approved on a time costs basis by the general body of creditors on 19 December 2014. This approval allowed us to draw fees by reference to the time properly given by us and our staff in dealing with the liquidation. Given the circumstances of the Company at the time, we agreed to cap our fees (inclusive of Category 2 disbursements) at £20,000.

Due to a change in the circumstances of the liquidation, on 17 February 2017 we sought revised fee approval to draw fees by reference to the time properly given by us and our staff in dealing with the liquidation subject to a cap of £170,000 (including Category 2 disbursements). This revised fee cap was approved by the general body of creditors on 7 March 2017. We have drawn fees of £167,605 in line with the approval given, as shown on the enclosed receipts and payments account.

The time cost charges incurred in the period from 19 December 2020 to 23 August 2021 are £30,702.75. Further details of these charges are shown in the tables below.

We set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Our hours and average rates for 19 December 2020 to 23 August 2021

	Partner	Senior Manager	Manager	Senior Associate	Associate/ Other	Hours	Total Cost (£)	Average Hourly Cost (£)
Accounting and Treasury		0.20		8.10	5.75	14.05	4,680.50	333.13
Assets	0.70					0.70	668.50	955.00
Closure Procedures			5.20	16.55		21.75	8,924.50	410.32
Creditors		0.80		14.75	1.80	17.35	5,972.75	344.25
Distributions			0.50	19.00	4.05	23.55	6,153.00	261.27
Employees and Pensions		0.10				0.10	88.50	885.00
Statutory and Compliance	0.10	1.30	2.50	4.00	1.70	9.60	4,052.00	422.08
Strategy and Planning				0.20		0.20	85.00	425.00
Tax and VAT				0.20		0.20	78.00	390.00
Grand Total	0.80	2.40	8.20	62.80	13.30	87.50	30,702.75	350.89

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or the Liquidators.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units. The minimum time chargeable is three minutes (i.e. 0.05 hours). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	Up to 30 June 2020 £	From 1 July 2020 £
Partner	690 (910)	850 (955)
Director	595 (800)	720 (840)
Senior Manager	515 (605)	585 (665)
Manager	405 (525)	475 (575)
Senior Associate	310 (435)	390 (465)
Associate	210 (270)	245 (297)
Support staff	120 (140)	125 (155)

The charge-out rates in brackets represent rates applicable to staff based in London (or central functions) who charge a relatively small number of hours. We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

Grade	Up to 30 June 2020 £	From 1 July 2020 £
Partner	1,520	1,600
Director	1,465	1,465
Senior Manager	1,290	1,355
Manager	775	815
Senior Associate	575	605
Associate	305	325
Support staff	250	250

Partner	875 (980)	1,680
Director	740 (865)	1,540
Senior Manager	625 (685)	1,425
Manager	525 (595)	860
Senior Associate	425 (480)	640
Associate	280 (350)	345
Offshore professionals	280 (280)	190
Support staff	130 (160)	190

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

No payments have been made to associates or any party who could reasonably be perceived as an associate during the period of this report.

Our work in the period since our last report

Earlier in this section we have included an analysis of the time spent by the various grades of staff. Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work.

Strategy and planning	<ul style="list-style-type: none"> Team meetings regarding case strategy and case progression. 	<ul style="list-style-type: none"> To ensure proper management of the case. 	<ul style="list-style-type: none"> Efficient progression of the case to minimise costs.
Accounting and treasury	<ul style="list-style-type: none"> Processing receipts and payments from the liquidation bank account; and Undertaking bank reconciliations. 	<ul style="list-style-type: none"> To ensure proper management of the funds held. 	<ul style="list-style-type: none"> Ensuring maximum interest is received from the funds invested.
Creditors	<ul style="list-style-type: none"> Dealing with any reissue requests and dividend queries from creditors. 	<ul style="list-style-type: none"> To enable funds to be returned to creditors. 	<ul style="list-style-type: none"> Enables provision of information and return of funds to creditors, who have an economic interest in the outcome of the liquidation.
Statutory and compliance	<ul style="list-style-type: none"> Preparing and circulating our annual report to creditors; Ongoing six monthly case reviews; Maintaining case files; and Dealing with any incoming post. 	<ul style="list-style-type: none"> To comply with statutory requirements. 	<ul style="list-style-type: none"> Statutory and regulatory requirements.

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying and communication facilities. These types of expenses are called 'Category 2' disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees. Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation and has been approved by the general body of unsecured creditors where required.

The following disbursements arose in the period 19 December 2020 to 23 August 2021.

2	Photocopying – at 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	126.00
2	Mileage – At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	All other disbursements reimbursed at cost Postage	535.35
Total		661.35

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

There has been no subcontracted work during the period of this report.

Legal and other professional firms

There have been no legal or other professional firms instructed since our appointment.

Company's registered name:	Caudwell Subsidiary Holdings Limited
Registered number:	02795595
Registered address:	Central Square, 8 th Floor, 29 Wellington Street, Leeds, LS1 4DL
Date of the Liquidators' appointment:	19 December 2014
Liquidators' names, addresses and contact details:	<p>David James Kelly of PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT and Robert John Moran of PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX</p> <p>Alternative contact details: Alison Trenholme 0113 289 4299</p>

Appendix E: Notice of liquidators' final account before dissolution

In accordance with rule
6.28 of the Insolvency
(England and Wales)
Rules 2016

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Caudwell Subsidiary Holdings Limited

Company Number (a)

02795595

(b) Insert full names of
liquidators

We (b) David James Kelly and Robert John Moran, the joint liquidators of the company, give notice to creditors and members that:-

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - eight weeks after delivery of the notice, or
 - if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

(c) Details of these rights
can be found overleaf

Dated 21 September 2021

The joint liquidators' contact details are:

(d) postal address: PricewaterhouseCoopers LLP, Level 8, Central Square, 29 Wellington Street, Leeds, LS1 4DL

email address: uk_insolvencydocsrequests@pwc.com

telephone number: 0113 289 4299

(d) insert a postal address
for the office-holder and
either an e-mail, or
telephone number,
through which the office
holder may be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.