

**SHIELD PEST CONTROL (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Shield Pest Control (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Shield Pest Control (UK) Limited
Balance Sheet
As at 31 March 2017

Registered number: 02795130

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		538,316		469,998
Investments	5		1		1
			<u>538,317</u>		<u>469,999</u>
CURRENT ASSETS					
Stocks	6	3,145		2,245	
Debtors	7	235,767		401,619	
Cash at bank and in hand		<u>444,995</u>		<u>404,314</u>	
		683,907		808,178	
Creditors: Amounts Falling Due Within One Year	8	<u>(151,549)</u>		<u>(190,955)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>532,358</u>		<u>617,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,070,675</u>		<u>1,087,222</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		-		(4,620)
NET ASSETS			<u>1,070,675</u>		<u>1,082,602</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			<u>1,070,673</u>		<u>1,082,600</u>
SHAREHOLDERS' FUNDS			<u>1,070,675</u>		<u>1,082,602</u>

Shield Pest Control (UK) Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Daniel Steward

27 June 2017

The notes on pages 4 to 7 form part of these financial statements.

Shield Pest Control (UK) Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	975,530	975,532
Profit for the year and total comprehensive income	-	204,504	204,504
Dividends paid	-	(97,434)	(97,434)
As at 31 March 2016 and 1 April 2016	2	1,082,600	1,082,602
Profit for the year and total comprehensive income	-	96,260	96,260
Dividends paid	-	(108,187)	(108,187)
As at 31 March 2017	2	1,070,673	1,070,675

Shield Pest Control (UK) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents amounts receivable for goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold improvements 25% per annum on reducing balance

Freehold	50 years straight line
Leasehold	Not depreciated
Freehold improvements	25% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance
Equipment	20% per annum on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Shield Pest Control (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Tangible Assets

	Land & Property				
	Freehold	Leasehold	Motor Vehicles	Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	105,109	326,309	260,972	81,667	774,057
Additions	25,045	15,106	18,078	62,307	120,536
Disposals	-	-	(19,465)	-	(19,465)
As at 31 March 2017	130,154	341,415	259,585	143,974	875,128
Depreciation					
As at 1 April 2016	56,935	-	178,526	68,598	304,059
Provided during the period	10,150	-	26,993	15,075	52,218
Disposals	-	-	(19,465)	-	(19,465)
As at 31 March 2017	67,085	-	186,054	83,673	336,812
Net Book Value					
As at 31 March 2017	63,069	341,415	73,531	60,301	538,316
As at 1 April 2016	48,174	326,309	82,446	13,069	469,998

5. Investments

	Other £
Cost	
As at 1 April 2016	20,000
As at 31 March 2017	20,000
Provision	
As at 1 April 2016	19,999
As at 31 March 2017	19,999
Net Book Value	
As at 31 March 2017	1
As at 1 April 2016	1

The investment in Hitech SNT S.A. has been revalued and is now stated at £1. The revaluation was done during the year ended 31 March 2007.

6. Stocks

	2017 £	2016 £
Stock - materials and work in progress	3,145	2,245
	3,145	2,245

Shield Pest Control (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	180,096	241,952
Other debtors: Building Project Loan	-	75,000
Other debtors: CIS receivable	3,102	3,102
Other debtors (9)	-	39,204
Net wages prepayment	52,569	42,361
	<u>235,767</u>	<u>401,619</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	46,928	37,396
Bank loans and overdrafts	969	969
Corporation tax	42,048	55,552
Other taxes and social security	9,818	8,856
VAT	31,388	49,720
Other creditors: Staff loans	398	38,462
Other creditors: Building Project Loan	20,000	-
	<u>151,549</u>	<u>190,955</u>

9. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	4,620	4,620
Deferred taxation	(4,620)	-
	<u>-</u>	<u>4,620</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

Shield Pest Control (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	108,187	97,434
	<u>108,187</u>	<u>97,434</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Daniel Steward by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Shield Pest Control (UK) Limited Registered number 02795130 is a limited by shares company incorporated in England & Wales. The Registered Office is Wimpole House, 29 Wimpole Street, London, W1G 8GP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.