

SHIELD PEST CONTROL (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2010



SHEA & CO. LIMITED

Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

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SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		150,007	115,560
Investments		<u>1</u>	<u>1</u>
		150,008	115,561
CURRENT ASSETS			
Stocks		2,245	2,500
Debtors		206,597	179,418
Cash at bank and in hand		<u>587,712</u>	<u>579,526</u>
		796,554	761,444
CREDITORS: Amounts falling due within one year	3	<u>170,535</u>	<u>144,692</u>
NET CURRENT ASSETS		<u>626,019</u>	<u>616,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		776,027	732,313
CREDITORS: Amounts falling due after more than one year	4	25,091	34,984
PROVISIONS FOR LIABILITIES		<u>4,840</u>	<u>1,117</u>
		<u>746,096</u>	<u>696,212</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>746,094</u>	<u>696,210</u>
SHAREHOLDER'S FUNDS		<u>746,096</u>	<u>696,212</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

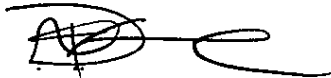
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/11/10



MR D A G STEWARD

Company Registration Number 2795130

The notes on pages 3 to 5 form part of these abbreviated accounts.

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	50 years Straight Line
Improvement to Property	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Equipment	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2009	268,356	20,000	288,356
Additions	67,720	—	67,720
At 31st March 2010	336,076	20,000	356,076
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1st April 2009	152,796	19,999	172,795
Charge for year	33,273	—	33,273
At 31st March 2010	186,069	19,999	206,068
NET BOOK VALUE			
At 31st March 2010	150,007	1	150,008
At 31st March 2009	115,560	1	115,561

The investment in Atermon S A in Greece has no value as the company has ceased trading. The investment in Hitech SNT S A has been revalued and is now stated at £1. The revaluation was done during the year-ended 31 March 2007.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	10,408	9,541

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>25,128</u>	<u>34,984</u>

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>