

COMPANY REGISTRATION NUMBER 02795130

SHIELD PEST CONTROL (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2011

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SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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SHIELD PEST CONTROL (UK) LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		123,435		150,007
Investments	3		<u>1</u>		<u>1</u>
			123,436		150,008
CURRENT ASSETS					
Stocks		2,245		2,245	
Debtors		187,826		206,597	
Cash at bank and in hand		<u>592,558</u>		<u>587,712</u>	
		782,629		796,554	
CREDITORS: Amounts falling due within one year	4	<u>132,217</u>		<u>170,535</u>	
NET CURRENT ASSETS			<u>650,412</u>		<u>626,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			773,848		776,027
CREDITORS: Amounts falling due after more than one year	5		0		25,091
PROVISIONS FOR LIABILITIES					
Deferred taxation			<u>4,840</u>		<u>4,840</u>
			<u>769,008</u>		<u>746,096</u>
CAPITAL AND RESERVES					
Called up equity share capital	6		2		2
Profit and loss account			769,006		746,094
SHAREHOLDER'S FUNDS			<u>769,008</u>		<u>746,096</u>

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

SHIELD PEST CONTROL (UK) LIMITED

BALANCE SHEET ...continued

31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- i Ensuring that the company keeps adequate accounting records which comply with section 286 of the Act, and
- ii Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 29.12.11



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MR D A G STEWARD

Company Registration Number: 02795130

The notes on pages 6 to 13 form part of these financial statements.

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	50 years straight line
Improvement to Property	25% reducing balance
Motor Vehicles	25% reducing balance
Equipment	20% reducing balance

Stocks

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of lease.

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES...continued

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvement to Property £	Motor Vehicles £	Equipment £	Total £
COST					
At 1st April 2010	66,582	28,227	177,302	63,965	336,076
Additions	0	0	0	285	285
At 31 March 2011	66,582	28,227	177,302	64,250	336,361
DEPRECIATION					
At 1st April 2010	20,646	7,057	112,905	45,461	186,069
Charge for the year	1,332	5,293	16,099	4,133	26,857
At 31 March 2011	21,978	12,350	129,004	49,594	212,926
NET BOOK VALUE					
At 31 March 2011	44,604	15,877	48,298	14,656	123,435
At 31 March 2010	45,936	21,170	64,397	18,504	150,007

SHIELD PEST CONTROL (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. INVESTMENTS

Listed investments

	Total £
COST	
At 1st April 2010 and 31 March 2011	<u>20,000</u>
AMOUNTS WRITTEN OFF	
At 1st April 2010 and 31 March 2011	<u>19,999</u>
NET BOOK VALUE	
At 1st April 2010 and 31 March 2011	<u>1</u>

The investment in Atermon S A in Greece has no value as the company has ceased trading The investment in Hitech SNT S A has been revalued and is now stated at £1 The revaluation was done during the year-ended 31 March 2007

4. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Bank Loans	26,763	10,409
Trade creditors	10,333	31,431
Other creditors including taxation and social security		
Corporation tax	22,050	42,442
PAYE and social security	26,087	13,154
VAT	31,444	27,899
Other creditors	14,451	41,073
Directors current accounts	<u>1,089</u>	<u>5</u>
	95,121	124,573
Accruals and deferred income	<u>0</u>	<u>4,122</u>
	<u>132,217</u>	<u>170,535</u>

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

5. CREDITORS: Amounts falling due after more than one year

	2011	2010
	£	£
Bank loans	<u>0</u>	<u>10,408</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011	2010
	£	£
Bank loans and overdrafts	<u>0</u>	<u>25,128</u>

6. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No.	£	No.	£
2 Ordinary shares of £1 each	2	2	2	2