

SHIELD PEST CONTROL (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2008

SHEA & CO. LIMITED
Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

THURSDAY



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09/10/2008
COMPANIES HOUSE

SHIELD PEST CONTROL (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2008

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SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		128,678	154,034
Investments		<u>1</u>	<u>2,636</u>
		128,679	156,670
CURRENT ASSETS			
Stocks		3,625	3,500
Debtors		166,338	160,261
Cash at bank and in hand		<u>449,710</u>	<u>336,441</u>
		619,673	500,202
CREDITORS: Amounts falling due within one year	3	<u>120,720</u>	<u>106,915</u>
NET CURRENT ASSETS		498,953	393,287
TOTAL ASSETS LESS CURRENT LIABILITIES		627,632	549,957
CREDITORS: Amounts falling due after more than one year	4	46,648	48,894
PROVISIONS FOR LIABILITIES		<u>1,180</u>	<u>3,125</u>
		579,804	497,938
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>579,802</u>	<u>497,936</u>
SHAREHOLDER'S FUNDS		579,804	497,938

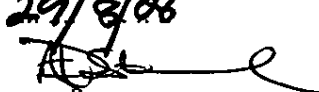
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/8/08


MR D A G STEWARD

The notes on pages 2 to 4 form part of these abbreviated accounts

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	50 years Straight Line
Motor Vehicles	25% Reducing Balance
Equipment	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2007	279,725	20,000	299,725
Additions	4,143	–	4,143
Disposals	(6,220)	–	(6,220)
At 31st March 2008	277,648	20,000	297,648
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1st April 2007	125,691	17,364	143,055
Written off in year	–	2,635	2,635
Charge for year	26,000	–	26,000
On disposals	(2,721)	–	(2,721)
At 31st March 2008	148,970	19,999	168,969
NET BOOK VALUE			
At 31st March 2008	128,678	1	128,679
At 31st March 2007	154,034	2,636	156,670

The investment in Atermon S A in Greece has no value as the company has ceased trading. The investment in Hitech SNT S A has been revalued and is now stated at £1 (2007 £2,474). The cash held by the brokers Acropolis Securities S A on behalf of the company of £162 together with the shares valued at £2,635 has been written off during the year.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £	2007 £
Bank loans and overdrafts	<u>2,246</u>	<u>2,246</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008 £	2007 £
Bank loans and overdrafts	<u>46,648</u>	<u>48,894</u>

5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

SHIELD PEST CONTROL (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2008

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>