

SHIELD PEST CONTROL (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2000

SHEA & CO

Chartered Accountants & Registered Auditor
105 Stanstead Road
Forest Hill
London
SE23 1HH



SHIELD PEST CONTROL (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

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SHIELD PEST CONTROL (UK) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

105 Stanstead Road
Forest Hill
London
SE23 1HH

3rd July 2000



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& Registered Auditors

SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		114,038	99,287
CURRENT ASSETS			
Stocks		3,250	3,000
Debtors		54,967	55,472
Cash at bank and in hand		84,088	59,716
		<u>142,305</u>	<u>118,188</u>
CREDITORS: Amounts falling due within one year	3	<u>(60,670)</u>	<u>(60,044)</u>
NET CURRENT ASSETS		81,635	58,144
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,673</u>	<u>157,431</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(71,979)</u>	<u>(67,498)</u>
		<u>123,694</u>	<u>89,933</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		123,692	89,931
SHAREHOLDER'S FUNDS		<u>123,694</u>	<u>89,933</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 3rd July 2000

MR P BURLING



The notes on pages 3 to 5 form part of these financial statements.

SHIELD PEST CONTROL (UK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	50 years Straight Line
Motor Vehicles	25% Reducing Balance
Equipment	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

SHIELD PEST CONTROL (UK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 1999	124,914
Additions	30,433
Disposals	(350)
At 31st March 2000	<u>154,997</u>
DEPRECIATION	
At 1st April 1999	25,627
Charge for year	15,391
On disposals	(59)
At 31st March 2000	<u>40,959</u>
NET BOOK VALUE	
At 31st March 2000	<u>114,038</u>
At 31st March 1999	<u>99,287</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>7,238</u>	<u>3,250</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>66,722</u>	<u>60,667</u>

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

SHIELD PEST CONTROL (UK) LIMITED
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5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>