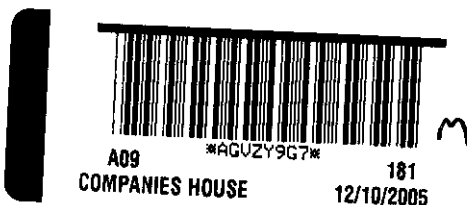


SHIELD PEST CONTROL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2005



SHEA & CO. LIMITED
Chartered Accountants & Registered Auditors
105 Stanstead Road
Forest Hill
London
SE23 1HH

SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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SHIELD PEST CONTROL (UK) LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

105 Stanstead Road
Forest Hill
London
SE23 1HH

14th September 2005



SHEA & CO. LIMITED
Chartered Accountants
& Registered Auditors

SHIELD PEST CONTROL (UK) LIMITED

ABBREVIATED BALANCE SHEET

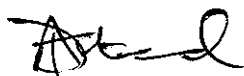
31ST MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		124,519	151,443
Investments		<u>20,000</u>	<u>-</u>
		144,519	151,443
CURRENT ASSETS			
Stocks		3,000	3,500
Debtors		97,164	111,373
Cash at bank and in hand		<u>202,307</u>	<u>137,618</u>
		302,471	252,491
CREDITORS: Amounts falling due within one year	3	<u>77,122</u>	<u>82,376</u>
NET CURRENT ASSETS		225,349	170,115
TOTAL ASSETS LESS CURRENT LIABILITIES		369,868	321,558
CREDITORS: Amounts falling due after more than one year	4	54,085	63,588
PROVISIONS FOR LIABILITIES AND CHARGES		<u>5,027</u>	<u>145</u>
		310,756	257,825
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>310,754</u>	<u>257,823</u>
SHAREHOLDER'S FUNDS		310,756	257,825

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14th September 2005.

MR D A G STEWARD



The notes on pages 3 to 4 form part of these abbreviated accounts.

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	50 years Straight Line
Motor Vehicles	25% Reducing Balance
Equipment	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

SHIELD PEST CONTROL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2004	252,272	—	252,272
Additions	14,928	20,000	34,928
Disposals	(70,500)	—	(70,500)
At 31st March 2005	<u>196,700</u>	<u>20,000</u>	<u>216,700</u>
DEPRECIATION			
At 1st April 2004	100,829	—	100,829
Charge for year	21,578	—	21,578
On disposals	(50,226)	—	(50,226)
At 31st March 2005	<u>72,181</u>	<u>—</u>	<u>72,181</u>
NET BOOK VALUE			
At 31st March 2005	<u>124,519</u>	<u>20,000</u>	<u>144,519</u>
At 31st March 2004	<u>151,443</u>	<u>—</u>	<u>151,443</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	<u>—</u>	<u>1,536</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	<u>—</u>	<u>55,762</u>

5. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>