

POWERPLAN SYSTEMS LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

Registered Number 02794023

31 DECEMBER 2011

TUESDAY



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COMPANIES HOUSE

POWERPLAN SYSTEMS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2011

The Directors submit their report and the accounts of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the current or prior financial period. Accordingly, no profit and loss account is presented.

DIVIDENDS

No final dividend is proposed, (2010 £nil)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND DIRECTORS' INTERESTS

The composition of the Board of Directors during the period, and to the date of this report, was as follows:

S A Cole
A M Hall
R F Cooper

By Order of the Board



R COOPER
COMPANY SECRETARY
20th June 2012

POWERPLAN SYSTEMS LIMITED

BALANCE SHEET AT 31 DECEMBER 2011

| | <u>2011</u> £ | <u>2010</u> £ |
|-------------------------------|------------------|------------------|
| DEBTORS | | |
| Amounts due by parent company | 2 | 2 |
| | <u>2</u> | <u>2</u> |

CAPITAL AND RESERVES

| | | |
|---|----------|----------|
| Alloted, issued and fully paid ordinary shares of £1 each | 2 | 2 |
| | <u>2</u> | <u>2</u> |

For the year ended 31 December 2011 the company was entitled to the exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with section 476 of the 2006 Act

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records as required by the legislation, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 475(3)(b) of the 2006 Act, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

The financial statements on pages 2 and 3 were approved by the Board of Directors on 20th June 2012 and were signed on its behalf by



DIRECTOR

R F COOPER

Registered Number 02794023

POWERPLAN SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with Applicable Standards and under the historical cost accounting rules. During the year the company has not traded, has not incurred any liabilities and consequently, has not made neither profit nor loss

Related party transactions

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption available under FRS 8 "Related Party Disclosures", as the consolidated accounts of Hamsard 3120 Limited, in which the company is included, are available at the address noted below

Cash flow statement

The company is exempt from preparing a cash flow statement as required by FRS 1 (Revised) 1996 as it is a wholly owned subsidiary undertaking within the context of the standard. A consolidated group cash flow statement is included in the financial statements of Hamsard 3120 Limited, the ultimate parent undertaking

2 Director emoluments

None of the directors received any emoluments in respect of their services to the company during the year (2010 - £nil)

3 Called up share capital

The authorised share capital of the company is 1,000 ordinary shares of £1 each. The allotted share capital of the company is 2 ordinary shares of £1 each

4 Ultimate parent company

The immediate parent company is CMD Limited

The ultimate parent undertaking and controlling party is Hamsard 3120 Limited, a limited liability company registered in England and Wales. The Hamsard 3120 Limited group is both the smallest and the largest group into which the company's financial statements are consolidated. Copies of the group financial statements for the ultimate parent undertaking may be obtained from the following address

The Company Secretary
Hamsard 3120 Limited
c/o CMD Limited
Sycamore Road
Eastwood Trading Estate
Rotherham
S65 1EN