

Registered Number 02793843

ASLES (TOOL HIRE AND SALES) LTD.

Abbreviated Accounts

31 March 2011

ASLES (TOOL HIRE AND SALES) LTD.

Registered Number 02793843

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>247,702</u>	<u>247,538</u>
Total fixed assets		247,702	247,538
Current assets			
Stocks		17,189	13,995
Debtors		102,385	117,556
Cash at bank and in hand		95,229	152,918
Total current assets		<u>214,803</u>	<u>284,469</u>
Creditors: amounts falling due within one year		(19,705)	(81,635)
Net current assets		195,098	202,834
Total assets less current liabilities		<u>442,800</u>	<u>450,372</u>
Provisions for liabilities and charges		(24,520)	(24,724)
Total net Assets (liabilities)		418,280	425,648
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>418,180</u>	<u>425,548</u>
Shareholders funds		<u>418,280</u>	<u>425,648</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:

A P Clare, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%	Straight line over fifty years
Plant and Machinery	20.00%	Reducing Balance
Fixtures and Fittings	20.00%	Reducing Balance
Motor Vehicles	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	572,436
additions	45,047
disposals	
revaluations	
transfers	
At 31 March 2011	<u>617,483</u>
Depreciation	
At 31 March 2010	324,898
Charge for year	44,883
on disposals	
At 31 March 2011	<u>369,781</u>
Net Book Value	
At 31 March 2010	247,538
At 31 March 2011	<u>247,702</u>