

Abbreviated Financial Statements for the Year Ended 28 February 1996

for

Orchard Lodge (Residents) Limited



**Orchard Lodge (Residents) Limited**

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**for the Year Ended 28 February 1996**

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**Orchard Lodge (Residents) Limited**

**Company Information**  
**for the Year Ended 28 February 1996**

**DIRECTORS:** Mrs A Chidgey  
Mrs C E Barton  
Mrs L Finch  
Mrs A Rothwell  
J R Peet  
Mrs M Kilshaw

**SECRETARY:** Mrs A Chidgey

**REGISTERED OFFICE:** Flat 1  
Orchard Lodge  
Ashcroft Avenue  
Ormskirk  
Lancashire  
L39 1QJ

**REGISTERED NUMBER:** 2793250

**ACCOUNTANT:** David J. Quine  
Chartered Accountant  
113 New Court Way  
Ormskirk  
Lancashire  
L39 2YT

**Orchard Lodge (Residents) Limited**

**Report of the Accountant to the Shareholders**  
**on the Unaudited Financial Statements of**  
**Orchard Lodge (Residents) Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to four) have been prepared.

I report on the financial statements for the year ended 28 February 1996 set out on pages four to eight.

**Respective responsibilities of directors and reporting accountant**

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

**Basis of opinion**

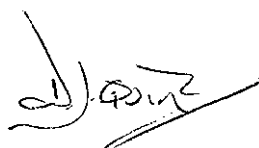
My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

In my opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

David J. Quine  
Chartered Accountant  
113 New Court Way  
Ormskirk  
Lancashire  
L39 2YT



Dated: 1 March 1996

**Orchard Lodge (Residents) Limited**

**Abbreviated Balance Sheet**  
**28 February 1996**

		28.2.96		28.2.95	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,000		1,000
<b>CURRENT ASSETS:</b>					
Debtors		490		648	
Cash at bank		696		439	
		1,186		1,087	
<b>CREDITORS:</b> Amounts falling due within one year		296		535	
<b>NET CURRENT ASSETS:</b>			890		552
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£1,890		£1,552
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		6		6
Other reserves			2,588		2,588
Profit & loss account			(704)		(1,042)
Shareholders' funds			£1,890		£1,552

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 28 February 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

**ON BEHALF OF THE BOARD:**

  
Mrs A Chidgey DIRECTOR

Approved by the Board on 1 March 1996

The notes form part of these financial statements

**Orchard Lodge (Residents) Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 28 February 1996**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Reversion            - not provided

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 March 1995	
and 28 February 1996	1,000
<b>NET BOOK VALUE:</b>	
At 28 February 1996	1,000
At 28 February 1995	1,000

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	28.2.96	28.2.95
			£	£
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.96	28.2.95
			£	£
6	Ordinary	£1	6	6

4. **ADDITIONAL NOTE**

The capital reserve relates to monies introduced by the six original directors/shareholders for the purchase of the freehold reversion, company formation costs, insurance and legal fees. The capital reserve created is shown on the balance sheet and is a non-distributable reserve.