ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

FOR

BIPROD LIMITED

BIPROD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

BIPROD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTORS:
A Leadbetter
Mrs D S Freeman

SECRETARY:
Mrs D S Freeman

REGISTERED OFFICE:
3A Tadworth Parade
Hornchurch
Essex
RM12 5BA

REGISTERED NUMBER:
02792995 (England and Wales)

ACCOUNTANTS:
Spiro Bentley LLP
4th Floor Paramount House,
162-170 Wardour Street
London
W1F 8ZX

ABBREVIATED BALANCE SHEET
31 MAY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		547		730
CURRENT ASSETS					
Stocks		15,678		22,024	
Debtors		23,834		59,155	
Cash at bank		16,281		11,826	
		55,793		93,005	
CREDITORS					
Amounts falling due within one year		88,151		90,559	
NET CURRENT (LIABILITIES)/ASSETS			(32,358)		2,446
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,811)		3,176
CREDITORS					
Amounts falling due after more than one year			8,115		12,953
NET LIABILITIES			(39,926)		(9,777)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(40,026)		(9,877)
SHAREHOLDERS' FUNDS			(39,926)		(9,777)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

BIPROD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 February 2010 and were signed on its behalf by

Mrs D S Freeman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1   **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2   **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2008	
and 31 May 2009	8,195
DEPRECIATION	
At 1 June 2008	7,465
Charge for year	183
At 31 May 2009	7,648
NET BOOK VALUE	
At 31 May 2009	547
At 31 May 2008	730

3   **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	1	100	100