

The Directors
CIC Holdings Limited
4th Floor
38 Leadenhall Street
London
EC3A 1AT

4 October 1999

FSO/RJRC/gn

Direct Line
0171 951 1500

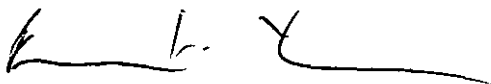
Dear Sirs

COMPANY REGISTERED NUMBER: 2792480

In accordance with Section 392 of the Companies Act 1985 we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with Section 394(1) of that Act we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ernst & Young

