URBAN GLASS AND GLAZING LIMITED

FINANCIAL STATEMENTS
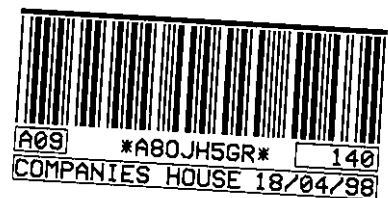
30TH JUNE 1997

Registered number: 2792299

ELLIOTT BUNKER

CHARTERED ACCOUNTANTS

Bristol

URBAN GLASS AND GLAZING LIMITED

BALANCE SHEET

at 30th June 1997

Company number: 2792299

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets					
Current assets					
Debtors		1,654		1,654	
Cash at bank and in hand		276		276	
		1,930		1,930	
Creditors: amounts falling due within one year		(176)		(176)	
Net current assets			1,754		1,754
Total assets less current liabilities			1,754		1,754
Capital and reserves					
Called up share capital	2		2,000		2,000
Profit and loss account			(246)		(246)
Total shareholders' funds			1,754		1,754

The company was dormant throughout the financial year ending 30 June 1997.

Approved by the board of directors on

Signed ....Director

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	2,000	2,000	2,000	2,000
Allotted called up and fully paid				
Authorised share capital	2,000	2,000	2,000	2,000