

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
Urban Management and Investments Limited

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for the Year Ended 30 June 2018

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Urban Management and Investments Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

J E Winter
Mrs N J Winter
B Lacey
Mrs M A Lacey

SECRETARY:

J E Winter

REGISTERED OFFICE:

Unit 3
Whitehall Trading Estate
Gerrish Avenue, Whitehall
Bristol
BS5 9DF

REGISTERED NUMBER:

02792299

ACCOUNTANTS:

Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		799,928		799,928
CURRENT ASSETS					
Debtors	4	1,776		2,368	
Cash at bank		<u>37,809</u>		<u>19,059</u>	
		39,585		21,427	
CREDITORS					
Amounts falling due within one year	5	<u>132,069</u>		<u>119,333</u>	
NET CURRENT LIABILITIES			<u>(92,484)</u>		<u>(97,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			707,444		702,022
CREDITORS					
Amounts falling due after more than one year	6		<u>243,469</u>		<u>260,982</u>
NET ASSETS			<u>463,975</u>		<u>441,040</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,000		2,000
Retained earnings	9		<u>461,975</u>		<u>439,040</u>
SHAREHOLDERS' FUNDS			<u>463,975</u>		<u>441,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

J E Winter - Director

B Lacey - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Urban Management and Investments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable during the year in accordance with the ordinary activities of the company.

Tangible fixed assets

Property owned by the company is held for investment purposes and is stated at market value in the opinion of the directors. Any adjustments to the market value are made through revaluations so no annual depreciation has been provided in these accounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	9 Meadow Vale £	Property Improvements £	142 Church Road and George & Dragon £	Totals £
COST				
At 1 July 2017 and 30 June 2018	<u>249,932</u>	<u>385</u>	<u>549,611</u>	<u>799,928</u>
NET BOOK VALUE				
At 30 June 2018	<u>249,932</u>	<u>385</u>	<u>549,611</u>	<u>799,928</u>
At 30 June 2017	<u>249,932</u>	<u>385</u>	<u>549,611</u>	<u>799,928</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	<u>1,776</u>	<u>2,368</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	8,513	8,751
Bank loans payable within 1 year	17,326	16,985
Directors' loan accounts	104,774	92,242
Accrued expenses	1,456	1,355
	<u>132,069</u>	<u>119,333</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans payable after > 1 year	<u>243,469</u>	<u>260,982</u>

7. SECURED DEBTS

The bank loans are secured by the 1st legal charges on freehold properties at 1-5 George & Dragon Lane, St George, Bristol and 9A,9B & 9C Meadow Vale,Speedwell, Bristol and also by the personal guarantees of the directors.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2,000	Ordinary Shares	1	<u>2,000</u>	<u>2,000</u>

9. RESERVES

	Retained earnings £
At 1 July 2017	439,040
Profit for the year	35,467
Dividends	<u>(12,532)</u>
At 30 June 2018	<u>461,975</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,532 (2017 - £35,000) were paid to the directors .

The directors are also directors of Urban Windows Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.