

URBAN GLASS AND GLAZING LIMITED

FINANCIAL STATEMENTS

30TH JUNE 1995

Registered number: 2792299



ELLIOTT BUNKER

CHARTERED ACCOUNTANTS

Bristol

URBAN GLASS AND GLAZING LIMITED  
FINANCIAL STATEMENTS  
for the year ended 30th June 1995

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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## URBAN GLASS AND GLAZING LIMITED

## COMPANY INFORMATION

30th June 1995

Incorporated in England on 22nd February 1993

Number 2792299

## DIRECTORS

J E Winter  
B Lacey  
M Little  
C Wheadon

## SECRETARY

J E Winter

## REGISTERED OFFICE

1 Whiteway Close  
St George  
Bristol

## ACCOUNTANTS

Elliott Bunker  
Chartered Accountants  
19 Orchard Street  
Bristol  
BS1 5EG

## URBAN GLASS AND GLAZING LIMITED

## DIRECTORS' REPORT

30th June 1995

The directors present their report and the financial statements for the year ended 30th June 1995.

## Principal activity

The principal activity of the company is that of glazing repairs.

## Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	30th June 1995 Ordinary shares	1st July 1994 Ordinary shares
J E Winter	-	-
B Lacey	1,000	1,000
M Little	-	-
C Wheadon	-	-

## Reporting Accountants

The directors consider that for the year ended 30th June 1995 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Elliott Bunker as Reporting Accountants. Their report is shown on page 3 of the financial statements.

## Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board

J E Winter  
Secretary

1 Whiteway Close  
St George  
Bristol

31st March 1996

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## URBAN GLASS AND GLAZING LIMITED

## ACCOUNTANTS' REPORT

Accountants' report to the members  
on the unaudited financial statements of  
Urban Glass and Glazing Limited

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30th June 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

Bristol  
11th April 1996

  
Elliott Bunker  
Reporting Accountants

## URBAN GLASS AND GLAZING LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 30th June 1995

	Note	1995 £	1994 £
Turnover	2	19,452	32,259
Cost of sales		(5,364)	(11,064)
Gross profit		14,088	21,195
Net operating expenses			
Administrative expenses		(13,059)	(21,251)
Profit/(loss) on ordinary activities before taxation		1,029	(56)
Taxation		-	-
Profit/(loss) on ordinary activities after taxation		£ 1,029	£ (56)
retained for the year		10	

Movements in reserves are shown in note 10.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1995 or 1994 other than the profit/(loss) for the year.

## URBAN GLASS AND GLAZING LIMITED

## BALANCE SHEET

at 30th June 1995

	Note	£	1995 £	£	1994 £
Fixed assets					
Tangible assets	5		1,498		1,925
Current assets					
Debtors	6	1,752		2,417	
Cash at bank and in hand		543		1,535	
			2,295		3,952
Creditors: amounts falling due within one year	7	(820)		(3,933)	
Net current assets			1,475		19
Total assets less current liabilities			2,973		1,944
Capital and reserves					
Called up share capital	9		2,000		2,000
Profit and loss account	10		973		(56)
Total shareholders' funds	8		2,973		1,944

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## URBAN GLASS AND GLAZING LIMITED

BALANCE SHEET  
(continued)

at 30th June 1995

The directors consider that for the year ended 30th June 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 to 9 were approved by the board of directors on 31st March 1996.

J E Winter  
Director





## URBAN GLASS AND GLAZING LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th June 1995

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

## Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## Pensions

## Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1994 nil)

## URBAN GLASS AND GLAZING LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th June 1995

## 3 Operating loss

	1995 £	1994 £
Operating loss is stated after charging		
Auditors' remuneration	-	588
Depreciation of tangible fixed assets (note 5)		
owned assets	427	565

## 4 Directors

	1995 £	1994 £
Directors remuneration (including pension contributions)	7,146	13,090

## Pension costs

## Defined contribution scheme

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,998 (1994 £1,916). Contributions totalling £0 (1994 £0) were payable to the fund at 30th June 1995 and are included in creditors.

## 5 Tangible fixed assets

	Motor Vehicles £	Fixtures and Fittings £	Total £
Cost or valuation			
1st July 1994 and 30th June 1995	1,838	652	2,490
Depreciation			
1st July 1994	459	106	565
Charge for year	345	82	427
30th June 1995	804	188	992
Net book amount			
30th June 1995	1,034	464	1,498
1st July 1994	1,379	546	1,925

## URBAN GLASS AND GLAZING LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th June 1995

## 6 Debtors

	1995 £	1994 £
Amounts falling due within one year		
Trade debtors	1,050	2,417
Other debtors	702	-
	<u>1,752</u>	<u>2,417</u>

## 7 Creditors: amounts falling due within one year

	1995 £	1994 £
Trade creditors	232	1,362
Other creditors	588	2,571
	<u>820</u>	<u>3,933</u>

## 8 Reconciliation of movements in shareholders' funds

	1995 £	1994 £
Profit/(loss) for the financial year	1,029	(56)
New share capital subscribed	-	2,000
	<u>1,029</u>	<u>1,944</u>
Net addition to shareholders' funds	1,029	1,944
Opening shareholders' funds	1,944	-
Closing shareholders' funds	<u>2,973</u>	<u>1,944</u>

## 9 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

## URBAN GLASS AND GLAZING LIMITED

## NOTES ON FINANCIAL STATEMENTS

30th June 1995

## 10 Profit and loss account

	1995 £
1st July 1994	(56)
Retained profit for the year	1,029
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30th June 1995	973
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