

Abacus Electronics Limited

(2792296)

Annual report and accounts

For the year ended
30 September 2007



Abacus Electronics Limited

Directors' Report

The Directors present their annual report and the unaudited financial statements for the year ended 30 September 2007

Review of developments

The Company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

Holding company

Abacus Group plc is the company's ultimate holding company.

Directors and interests in the share capital of the Holding Company

M R Kent and S Maja served as directors throughout the year. R Blackmore and D Myres resigned on 31 December 2006 and 30 June 2007 from the company.

S Maja, R Blackmore and D Myres held 80,192 (2006- 80,192), 3,050 (2006-3,050) and 18,707 (18,707) shares respectively in Abacus group Plc. In addition S Maja held options to subscribe 137,952 (2006- 137,952) shares.

The interests of the other directors in the share capital of Abacus Group plc are given in its accounts.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



G L Van der Pant Secretary

15 July 2008

Abacus House
Bone Lane
Newbury
Berkshire
RG14 5SF

Registered Office

Abacus Electronics Limited

Balance sheet

30 September 2007

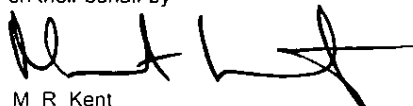
	Note	2007 £	2006 £
Current assets			
Debtors amounts due from parent undertaking (falling due after one year)		2	2
Net assets			
		2	2
Capital and reserves			
Called-up share capital	4	2	2
Profit and loss account		-	-
		2	2

For the year ended 30 September 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company

The accounts on pages 3 and 4 were approved by the Board of Directors on the date shown below and signed on their behalf by



M R Kent

Director

15 July 2008

The accompanying notes are an integral part of the balance sheet

Abacus Electronics Limited

Notes to the accounts

30 September 2007

1 Accounting Policy

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3 Related party transactions

Financial Reporting Standard 8 exempts the company from disclosing details of related party transactions with other group companies as it is a wholly owned subsidiary and as the accounts of Abacus Group plc are available to the public. The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

4 Equity shareholders' funds

Share capital	2007 £	2006 £
Authorised share capital 100 (2006-100) Ordinary shares of £1 each	100	100
Allocated, Called-up and Fully-paid 2 (2006-2) Ordinary shares of £1 each	2	2

5 Ultimate Holding Company

The smallest and largest group for which consolidated accounts are prepared is that of the Company's ultimate holding company, Abacus Group plc. Copies of the group accounts of Abacus Group plc are available from the Secretary, Abacus House, Bone Lane, Newbury, Berkshire, RG14 5SF, or from the web site www.abacus-group.co.uk.