COMPANY REGISTRATION NUMBER 02792110

Allied Cargo Express Ltd

Unaudited Abbreviated Accounts

31 March 2015

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

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COMPANIES HOUSE

Allied Cargo Express Ltd

Abbreviated Accounts

Year Ended 31 March 2015

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20 July 2015

Allied Cargo Express Ltd

Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Tangible assets			**2,958**	1,989
CURRENT ASSETS				
Debtors		**103,910**		103,482
Cash at bank and in hand		**26,196**		45,059
		130,106		148,541
CREDITORS: Amounts falling due within one year		**31,188**		55,987
NET CURRENT ASSETS			**98,918**	92,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**101,876**	94,543
CREDITORS: Amounts falling due after more than one year			**93,534**	93,534
PROVISIONS FOR LIABILITIES			**592**	734
			7,750	275
CAPITAL AND RESERVES				
Called-up equity share capital	3		**100**	100
Profit and loss account			**7,650**	175
SHAREHOLDERS' FUNDS			**7,750**	275

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Allied Cargo Express Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/7/15

Mr A Odufuye

Company Registration Number: 02792110

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue trading in the foreseeable future. The validity of this assumption depends on the continuing financial support of its principal creditor as detailed in note 8. Having considered all the information available,the directors have reasonable expectation that the company has adequate financial support for the foreseeable future. They therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents the value of services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings and Office Equip. - 10% & 331/3% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	**31,160**
Additions	**1,799**
Disposals	**(4,772)**
At 31 March 2015	**28,187**
DEPRECIATION	
At 1 April 2014	**29,171**
Charge for year	**830**
On disposals	**(4,772)**
At 31 March 2015	**25,229**
NET BOOK VALUE	
At 31 March 2015	**2,958**
At 31 March 2014	1,989

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100