

COMPANY REGISTRATION NUMBER 02792110

Allied Cargo Express Ltd
Unaudited Abbreviated Accounts
31 March 2014

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN



Allied Cargo Express Ltd

Abbreviated Accounts

Year Ended 31 March 2014

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Allied Cargo Express Ltd**Abbreviated Balance Sheet****31 March 2014**

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>1,989</u>	<u>3,671</u>
CURRENT ASSETS			
Debtors		103,482	84,124
Cash at bank and in hand		<u>45,059</u>	<u>46,031</u>
		148,541	130,155
CREDITORS: Amounts falling due within one year		<u>55,987</u>	<u>63,158</u>
NET CURRENT ASSETS		<u>92,554</u>	<u>66,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,543</u>	<u>70,668</u>
CREDITORS: Amounts falling due after more than one year		93,534	93,534
PROVISIONS FOR LIABILITIES		<u>734</u>	<u>734</u>
		<u>275</u>	<u>(23,600)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>175</u>	<u>(23,700)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>275</u>	<u>(23,600)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Allied Cargo Express Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

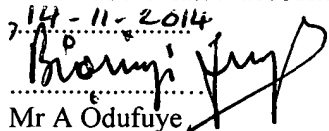
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

14-11-2014



Mr A Odufuye

Company Registration Number: 02792110

The notes on pages 3 to 4 form part of these abbreviated accounts.

Allied Cargo Express Ltd**Notes to the Abbreviated Accounts****Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue trading in the foreseeable future. The validity of this assumption depends on the continuing financial support of its principal creditor as detailed in note 8. Having considered all the information available, the directors have reasonable expectation that the company has adequate financial support for the foreseeable future. They therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents the value of services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings and Office Equip. - 10% & 33 1/3% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Allied Cargo Express Ltd**Notes to the Abbreviated Accounts****Year Ended 31 March 2014****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u><u>31,160</u></u>
DEPRECIATION	
At 1 April 2013	27,489
Charge for year	<u>1,682</u>
At 31 March 2014	<u><u>29,171</u></u>
NET BOOK VALUE	
At 31 March 2014	<u><u>1,989</u></u>
At 31 March 2013	<u><u>3,671</u></u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>