COMPANY REGISTRATION NUMBER 02792110

Allied Cargo Express Ltd

Unaudited Abbreviated Accounts

31 March 2011

WEDNESDAY

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A09 07/09/2011 267
COMPANIES HOUSE

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

Allied Cargo Express Ltd

Abbreviated Accounts

Year Ended 31 March 2011

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Allied Cargo Express Ltd

Abbreviated Balance Sheet

31 March 2011

	Note	2011 £	2011 £	2010 £
FIXED ASSETS	2			
Tangible assets			4,239	5,347
CURRENT ASSETS				
Debtors		71,903		79,163
Cash at bank and in hand		12,005		23,031
		83,908		102,194
CREDITORS: Amounts falling due within one year		60,885		63,100
NET CURRENT ASSETS			23,023	39,094
TOTAL ASSETS LESS CURRENT LIABILITIES			27,262	44,441
CREDITORS: Amounts falling due after more than one year			93,534	93,534
PROVISIONS FOR LIABILITIES			798	798
			(67,070)	(49,891)
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			(67,170)	(49,991)
DEFICIT			(67,070)	(49,891)

The Balance sheet continues on the following page.

Allied Cargo Express Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 02/9/2011, and are signed on their behalf by

X Y

Mr C Edney

Company Registration Number 02792110

Allied Cargo Express Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, which assumes that the company will continue trading in the foreseeable future The validity of this assumption depends on the continuing financial support of its principal creditor as detailed in note 8 Having considered all the information available,the directors have reasonable expectation that the company has adequate financial support for the foreseeable future They therefore consider that it is appropriate to prepare the financial statements on the going concern basis

Turnover

The turnover shown in the profit and loss account represents the value of services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings and Office Equip - 10% & 33 1/3% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Allied Cargo Express Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	**30,046**
DEPRECIATION	
At 1 April 2010	24,699
Charge for year	1,108
At 31 March 2011	**25,807**
NET BOOK VALUE	
At 31 March 2011	**4,239**
At 31 March 2010	5,347

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
100 Ordinary shares of £1 each	100	100	100	100