

COMPANY REGISTRATION NUMBER 02791864

**DONETRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2010**



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**DONETRADING LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010**

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**DONETRADING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2010**

	Note	30 Sep 10	31 Mar 09
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		-	1,365
Tangible assets		-	<u>165,922</u>
		-	<u>167,287</u>
<b>CURRENT ASSETS</b>			
Stocks		-	250
Debtors		<b>965,520</b>	57,603
Cash at bank and in hand		-	<u>205,346</u>
		<b>965,520</b>	263,199
<b>CREDITORS: Amounts falling due within one year</b>		-	<u>287,535</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>965,520</b>	<u>(24,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>965,520</b>	142,951
<b>CREDITORS: Amounts falling due after more than one year</b>		-	11,075
<b>PROVISIONS FOR LIABILITIES</b>		-	3,656
		<b>965,520</b>	<u>128,220</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<b>965,420</b>	<u>128,120</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>965,520</b>	<u>128,220</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

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**DONETRADING LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**30 SEPTEMBER 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 June 2011



MR M CURNESS  
Director

Company Registration Number 02791864

The notes on pages 3 to 5 form part of these abbreviated accounts

# **DONETRADING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Trademarks - 10% Straight Line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% Straight Line  
Motor Vehicles - 25% Straight Line  
Equipment - 25% Straight Line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

# DONETRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2009	1,950	240,145	242,095
Additions	—	18,947	18,947
Disposals	(1,950)	(259,092)	(261,042)
<b>At 30 September 2010</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>DEPRECIATION</b>			
At 1 April 2009	585	74,223	74,808
Charge for period	228	26,302	26,530
On disposals	(813)	(100,525)	(101,338)
<b>At 30 September 2010</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2010</b>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2009	<u>1,365</u>	<u>165,922</u>	<u>167,287</u>

# DONETRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2009 TO 30 SEPTEMBER 2010

### 3. SHARE CAPITAL

#### Authorised share capital:

	30 Sep 10	31 Mar 09
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	30 Sep 10		31 Mar 09	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>