

Registered Number:02791442

England and Wales

Guild Corporate Removals Limited

Unaudited Financial Statements

For the year ended 31 July 2017

Guild Corporate Removals Limited

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Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	9	11
		9	11
Trade and other payables: amounts falling due within one year	3	(4,454)	(4,454)
Net current liabilities		(4,454)	(4,454)
Total assets less current liabilities		(4,445)	(4,443)
Net liabilities		(4,445)	(4,443)
Capital and reserves			
Called up share capital		50	50
Retained earnings		(4,495)	(4,493)
Shareholders' funds		(4,445)	(4,443)

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 09 August 2017 and were signed by:

G A Salt Director

Guild Corporate Removals Limited

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Guild Corporate Removals Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02791442.

Registered address:
7 Little Chartridge Court
Chartridge Lane
Chesham
Buckinghamshire
HP5 2RQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% per annum on cost
Fixtures and fittings	20% Reducing balance

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent on the continued support of an associated company who has undertaken to provide for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets.

Guild Corporate Removals Limited

Notes to the Financial Statements Continued For the year ended 31 July 2017

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 August 2016	1,842	3,200	5,042
At 31 July 2017	1,842	3,200	5,042
Provision for depreciation and impairment			
At 01 August 2016	1,831	3,200	5,031
Charge for year	2	-	2
At 31 July 2017	1,833	3,200	5,033
Net book value			
At 31 July 2017	9	-	9
At 31 July 2016	11	-	11

3. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	777	777
Other creditors	3,677	3,677
	4,454	4,454

4. Related party transactions

During the year the company had an interest free loan from The National Guild of Removers & Storers Limited a company associated by common ownership. The amount of £3,677 was outstanding at the beginning and end of the year. The loan was unsecured and repayable on demand. No interest was chargeable.

The ultimate controlling party of the company was G A Salt who owned 24 ordinary shares out of an issued share capital of 50 ordinary shares and is a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.