

REGISTERED NUMBER: 2791186 (England and Wales)

Unaudited Abbreviated Accounts
for the Period 1 March 2003 to 31 March 2004
for
MDI Limited



MDI Limited

Contents of the Abbreviated Accounts
for the Period 1 March 2003 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MDI Limited

Company Information
for the Period 1 March 2003 to 31 March 2004

DIRECTORS:

Mrs A G Dixon
M H Dixon
D Kilner

SECRETARY:

Mrs A G Dixon

REGISTERED OFFICE:

115 New Court Way
Ormskirk
Lancashire
L39 2YT

REGISTERED NUMBER:

2791186 (England and Wales)

ACCOUNTANTS:

Sawyer Quine & Co
Chartered Certified Accountants
113 New Court Way
Ormskirk
Lancashire
L39 2YT

BANKERS:

The Royal Bank of Scotland plc
24 Derby Street
Ormskirk
Lancashire
L39 2BY

MDI Limited

Abbreviated Balance Sheet

31 March 2004

		31.3.04		28.2.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,759		2,168
CURRENT ASSETS:					
Stocks		875,771		747,172	
Debtors		778,731		505,853	
Cash at bank		379,888		821,168	
		2,034,390		2,074,193	
CREDITORS: Amounts falling due within one year		297,768		241,327	
NET CURRENT ASSETS:			1,736,622		1,832,866
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,738,381		1,835,034
PROVISIONS FOR LIABILITIES AND CHARGES:			196		225
			£1,738,185		£1,834,809
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,738,183		1,834,807
SHAREHOLDERS' FUNDS:			£1,738,185		£1,834,809

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

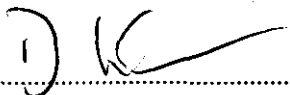
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MDI Limited

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D Kilner - Director

Approved by the Board on 25/02/05.....

The notes form part of these abbreviated accounts

MDI Limited

Notes to the Abbreviated Accounts
for the Period 1 March 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	7,568
Additions	513
	<hr/>
At 31 March 2004	8,081
	<hr/>
DEPRECIATION:	
At 1 March 2003	5,400
Charge for period	922
	<hr/>
At 31 March 2004	6,322
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	1,759
	<hr/> <hr/>
At 28 February 2003	2,168
	<hr/> <hr/>

MDI Limited

Notes to the Abbreviated Accounts
for the Period 1 March 2003 to 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04	28.2.03
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	28.2.03
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

The company paid £9,750 (2003: £9,000) to Miss J Dixon who is Mr M H Dixons sister. This was in respect of rents for the occupation of the business premises.

The directors loan of £8,962 (2003: £28,719) included within creditors: amounts falling due within one year is provided to the company on an interest free basis and is repayable on demand.

5. ULTIMATE CONTROL

The company is controlled by Mr M H Dixon who is a director of the company and who holds 100% of the issued share capital.