

REGISTERED NUMBER: 2791186 (England and Wales)

**Unaudited Abbreviated Accounts for the Year Ended 31 March 2005**

**for**

**MDI Limited**



**MDI Limited**

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**for the Year Ended 31 March 2005**

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**MDI Limited**  
**Company Information**  
**for the Year Ended 31 March 2005**

<b>DIRECTORS:</b>	Mrs A G Dixon M H Dixon D Kilner
<b>SECRETARY:</b>	Mrs A G Dixon
<b>REGISTERED OFFICE:</b>	115 New Court Way Ormskirk Lancashire L39 2YT
<b>REGISTERED NUMBER:</b>	2791186 (England and Wales)
<b>ACCOUNTANTS:</b>	Sawyer Quine & Co Chartered Certified Accountants 113 New Court Way Ormskirk Lancashire L39 2YT
<b>BANKERS:</b>	The Royal Bank of Scotland plc 24 Derby Street Ormskirk Lancashire L39 2BY

**MDI Limited**

**Abbreviated Balance Sheet**

**31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		908		1,759
<b>CURRENT ASSETS:</b>					
Stocks		788,328		875,771	
Debtors		607,081		778,731	
Cash at bank		723,241		379,888	
		2,118,650		2,034,390	
<b>CREDITORS: Amounts falling due within one year</b>		252,666		297,768	
<b>NET CURRENT ASSETS:</b>			1,865,984		1,736,622
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,866,892		1,738,381
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			66		196
			£1,866,826		£1,738,185
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			1,866,824		1,738,183
<b>SHAREHOLDERS' FUNDS:</b>			£1,866,826		£1,738,185

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

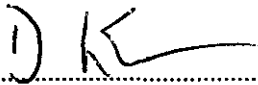
**MDI Limited**

**Abbreviated Balance Sheet**

**31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
D Kilner - Director

Approved by the Board on 30/01/06 .....

The notes form part of these abbreviated accounts

**MDI Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	<hr/> 8,081
<b>DEPRECIATION:</b>	
At 1 April 2004	6,322
Charge for year	851
	<hr/>
At 31 March 2005	7,173
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	908
	<hr/>
At 31 March 2004	1,759
	<hr/>

**MDI Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.05	31.3.04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**4. RELATED PARTY DISCLOSURES**

The company paid £9,000 (2004: £9,750) to Miss J Dixon who is Mr M H Dixons sister. This was in respect of rents for the occupation of the business premises.

The directors loan of £12,171 (2004: £8,962) included within creditors: amounts falling due within one year is provided to the company on an interest free basis and is repayable on demand.

**5. ULTIMATE CONTROL**

The company is controlled by Mr M H Dixon who is a director of the company and who holds 100% of the issued share capital.