

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**B&G SOFTWARE CONSULTANCY LIMITED**



**B&G SOFTWARE CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**B&G SOFTWARE CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTORS:** Mrs H Scudamore  
Mr K A Frecknall  
Mr A R Maxwell  
Mr P A Davis  
Mr R S Houston  
Mr J L Zorab

**SECRETARY:** Mr G B Lloyd

**REGISTERED OFFICE:** The Barn  
Watery Lane  
Monmouth  
Monmouthshire  
NP25 5AT

**REGISTERED NUMBER:** 2790763

**ACCOUNTANTS:** Lloyd Evans  
Chartered Accountants  
Oakfield Court  
Oakfield Road  
Clifton  
Bristol  
BS8 2BD

**B&G SOFTWARE CONSULTANCY LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

	Notes	31.12.04 £	31.12.03 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	298,152	141,793
<b>CURRENT ASSETS:</b>			
Debtors		114,234	37,596
Cash at bank and in hand		123,616	149,777
		<u>237,850</u>	<u>187,373</u>
<b>CREDITORS:</b> Amounts falling due within one year	3	93,698	48,078
<b>NET CURRENT ASSETS:</b>		<u>144,152</u>	<u>139,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>442,304</u>	<u>281,088</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	3	(167,284)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>(11,852)</u>	<u>(1,325)</u>
		<u>£263,168</u>	<u>£279,763</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	10	10
Profit and loss account		263,158	279,753
<b>SHAREHOLDERS' FUNDS:</b>		<u>£263,168</u>	<u>£279,763</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**B&G SOFTWARE CONSULTANCY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Mr K A Frecknall - Director

Approved by the Board on ..... *11 May 05.* .....

The notes form part of these abbreviated accounts

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# **B&G SOFTWARE CONSULTANCY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### **2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2004	<b>247,880</b>
Additions	<b>216,839</b>
	<b>464,719</b>
At 31 December 2004	<b>464,719</b>
<b>DEPRECIATION:</b>	
At 1 January 2004	<b>106,087</b>
Charge for year	<b>60,480</b>
	<b>166,567</b>
At 31 December 2004	<b>166,567</b>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<b>298,152</b>
At 31 December 2003	<b>141,793</b>

**B&G SOFTWARE CONSULTANCY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004****3. CREDITORS**

The following secured debts are included within creditors:

	<b>31.12.04</b>	31.12.03
	£	£
Bank loans	<b>215,083</b>	-

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	<b>31.12.04</b>	31.12.03
			£	£
100,000	Ordinary	£1	<b>100,000</b>	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.04</b>	31.12.03
			£	£
10	Ordinary	£1	<b>10</b>	10

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Ascent Group Limited, a company incorporated in England and Wales.