

Company Registration number 02790534

## **COASTAL SERVICES LIMITED**

### **Abbreviated Accounts**

**For the year ended 30 April 2011**

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# **COASTAL SERVICES LIMITED**

**Financial statements for the year ended 30 April 2011**

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# COASTAL SERVICES LIMITED

Abbreviated balance sheet as at 30 April 2011  
Company Registration number 02790534

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	90,880	87,011
<b>Current assets</b>			
Debtors		1,717	2,741
Cash at bank and in hand		4	378
		<u>1,721</u>	<u>3,119</u>
<b>Creditors: amounts falling due within one year</b>		<b>(125,473)</b>	<b>(122,392)</b>
<b>Net current liabilities</b>		<b>(123,752)</b>	<b>(119,273)</b>
<b>Current liabilities less total assets</b>		<b><u>(32,872)</u></b>	<b><u>(32,262)</u></b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Deficit on profit and loss account		<b>(32,972)</b>	<b>(32,362)</b>
<b>Shareholders' funds</b>		<b><u>(32,872)</u></b>	<b><u>(32,262)</u></b>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 27/1/12 and signed on its behalf



Mr M Bows - Director

The notes on pages 2 to 3 form part of these financial statements

# COASTAL SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2011

### 1 Accounting policies

#### a) Going concern

The accounts have been drawn up on the going concern basis. Of the company's liabilities at 30 April 2011, £124,707 is owed to the director, who has agreed not to demand repayment of this amount for at least one year after the date of the approval of these accounts to the extent that any such repayment would jeopardise the future of the company.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and reclassify fixed assets as current assets.

#### b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) Investment properties and depreciation of tangible fixed assets

Investment properties are included in the balance sheet date at their open market value and in accordance with SSAP 19 are not depreciated. Any changes in the market value are taken to the Statement of Total Recognised Gains and Losses unless a deficit on an individual property is expected to be permanent, in which case it will be charged to the profit and loss account for the period.

The directors have reviewed the value of the property and consider that there has been no material change to the valuation of the property since the last accounting period.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery 10% on cost

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost:</b>	
At 1 May 2010	99,323
Additions	3,869
At 30 April 2011	<b>103,192</b>
<b>Depreciation:</b>	
At 1 May 2010	12,312
At 30 April 2011	12,312
<b>Net book value:</b>	
At 30 April 2011	<b>90,880</b>
At 30 April 2010	87,011

# **COASTAL SERVICES LIMITED**

## **Notes to the abbreviated accounts for the year ended 30 April 2011 (continued)**

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### **3 Called-up share capital**

	<u>2011</u> £	<u>2010</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4 Controlling party**

The company is controlled by Mrs E Maddern, the company secretary