

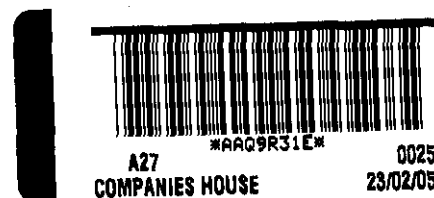
Company Registration No. 02790534 (England and Wales)

Coastal Services Limited
Abbreviated Financial Statements
For The Year Ended
30 April 2004



the moore scarrott partnership

· chartered certified accountants · business development advisors ·



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Coastal Services Limited
Abbreviated financial statements
For the year ended 30 April 2004

ABBREVIATED BALANCE SHEET

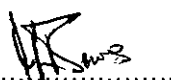
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	3		79,518		80,751
			79,518		80,751
Current assets					
Cash at bank and in hand		3,748		4,750	
Creditors: amounts falling due within one year		64,161		63,583	
Net current liabilities			(60,413)		(58,833)
Total assets less current liabilities			19,105		21,918
			19,105		21,918
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			19,005		21,818
Shareholders' funds			19,105		21,918

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and if its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 14/2/05



M Bows
 Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery 10% straight line

1.2 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Taxation

	2004 £	2003 £
Domestic current tax year		
UK corporation tax	-	-
Current tax charge	-	-

3. Tangible Fixed assets

	Total £
Cost	
As at 1 May 2003 and 30 April 2004	91,830
Depreciation	
As at 1 May 2003	11,079
Charge for the year	1,233
As at 30 April 2004	12,312
Net book Values	
As at 30 April 2004	79,518
At 30 April 2003	80,751

4. Share capital

	2004	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. Related party transactions

Included in creditors is an amount of £33,596 (2003: £34,596) due to M Bows. There are no terms for repayment of this loan and no interest is being charged.

Included in other creditors is an amount of £29,977 due to The White Hart Hotel in which M Bows, the director, is a partner.