

Company Registration No. 02790534 (England and Wales)

**Coastal Services Limited  
Abbreviated Financial Statements  
For The Year Ended  
30 April 2004**



the moore scarrott partnership

· chartered certified accountants · business development advisors ·



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**ABBREVIATED BALANCE SHEET**

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	3		79,518		80,751
			<u>79,518</u>		<u>80,751</u>
<b>Current assets</b>					
Cash at bank and in hand		<u>3,748</u>		<u>4,750</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>64,161</u>		<u>63,583</u>	
<b>Net current liabilities</b>					
			<u>(60,413)</u>		<u>(58,833)</u>
<b>Total assets less current liabilities</b>					
			19,105		21,918
			<u>19,105</u>		<u>21,918</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>19,005</u>		<u>21,818</u>
<b>Shareholders' funds</b>					
			<u>19,105</u>		<u>21,918</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and if its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on... 14/2/05 .....



M Bows  
 Director

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery      10% straight line

**1.2 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

**2. Taxation**

	2004 £	2003 £
<b>Domestic current tax year</b>		
UK corporation tax	-	-
<b>Current tax charge</b>	<u>-</u>	<u>-</u>

**3. Tangible Fixed assets**

	Total £
<b>Cost</b>	
As at 1 May 2003 and 30 April 2004	91,830
<b>Depreciation</b>	
As at 1 May 2003	11,079
Charge for the year	1,233
As at 30 April 2004	<u>12,312</u>
<b>Net book Values</b>	
As at 30 April 2004	<u>79,518</u>
At 30 April 2003	<u>80,751</u>

**4. Share capital**

	2004	2003 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**5. Related party transactions**

Included in creditors is an amount of £33,596 (2003: £34,596) due to M Bows. There are no terms for repayment of this loan and no interest is being charged.

Included in other creditors is an amount of £29,977 due to The White Hart Hotel in which M Bows, the director, is a partner.