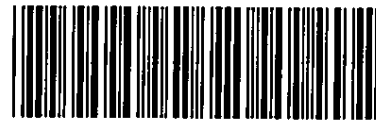


Company Registration No. 2788944 (England and Wales)

MUSTARD RESEARCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



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MUSTARD RESEARCH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MUSTARD RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,176		15,738
Current assets					
Debtors		78,952		28,837	
Cash at bank and in hand		15,067		24,483	
		<u>94,019</u>		<u>53,320</u>	
Creditors amounts falling due within one year		<u>(69,319)</u>		<u>(76,375)</u>	
Net current assets/(liabilities)			<u>24,700</u>		<u>(23,055)</u>
Total assets less current liabilities			<u><u>34,876</u></u>		<u><u>(7,317)</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>34,776</u>		<u>(7,417)</u>
Shareholders' funds			<u><u>34,876</u></u>		<u><u>(7,317)</u></u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14 September 2007

Dave Marsh 14/9/07

D Marsh
Director

MUSTARD RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	61,995
Additions	8,655
	<hr/>
At 31 March 2007	70,650
	<hr/>
Depreciation	
At 1 April 2006	46,257
Charge for the year	14,217
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At 31 March 2007	60,474
	<hr/>
Net book value	
At 31 March 2007	10,176
	<hr/>
At 31 March 2006	15,738
	<hr/>

MUSTARD RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>