

Company Number: 2788621

**NASH SYSTEMS LIMITED**

**Abbreviated Accounts**

**for the year ended 31st March 2001**



# NASH SYSTEMS LIMITED

## Abbreviated Balance Sheet

As At 31st March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		4,689		6,063
<b>Current Assets</b>					
Stock		6,513		-	
Debtors		2,970		2,340	
Cash at bank and in-hand		13,413		24,264	
		22,896		26,604	
<b>Creditors:</b>					
Amounts falling due within one year		(4,867)		(15,511)	
<b>Net Current Assets</b>			18,029		11,093
<b>Total Assets Less Current Liabilities</b>			22,718		17,156
<b>Capital and Reserves</b>					
Share capital	3		100		100
Profit and loss account			22,618		17,056
			22,718		17,156
<b>Analysis of shareholder's funds</b>					
Equity interests			22,718		17,156

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2001. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements, I rely on sections 246 and 247 of the Companies Act 1985 as entitling me to deliver abbreviated financial statements and I do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the director on .

Mr P Nash

Director

*P. G. Nash*  
*7 Sept 2001*

**1 Principal Accounting Policies**

***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

***Cash Flow Statement***

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor vehicles	25% WDV
Office equipment	10% WDV
Computer equipment	25% WDV

***Stocks***

Stocks are stated at the lower of cost and net realisable value.

***Contribution to Pension Funds***

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

# NASH SYSTEMS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31st March 2001

### 2 Fixed Assets

	Tangible Fixed Assets £
<b>Cost</b>	
At 1st April 2000	12,613
At 31st March 2001	12,613
<b>Depreciation and amortisation</b>	
At 1st April 2000	6,550
Provided for year	1,374
At 31st March 2001	7,924
<b>Net Book Value</b>	
At 31st March 2001	4,689
At 31st March 2000	6,063

### 3 Share Capital

Authorised	Number	£
Ordinary shares of £1 each	1,000	1,000
<b>Allotted and fully paid</b>	Number	£
Ordinary shares of £1 each	100	100