

NASH SYSTEMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

NASH SYSTEMS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NASH SYSTEMS LIMITED FOR THE YEAR ENDED 31 MARCH 2012

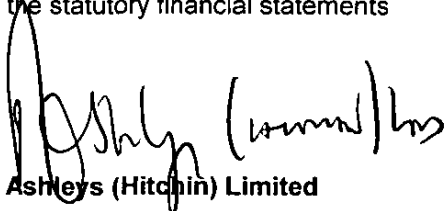
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nash Systems Limited for the year ended 31 March 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Nash Systems Limited in accordance with the terms of our engagement letter dated 12th July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Nash Systems Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nash Systems Limited and its director for our work or for this report.

It is your duty to ensure that Nash Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Nash Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Nash Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ashleys (Hitchin) Limited

Chartered Accountants

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date 15/06/12.

NASH SYSTEMS LIMITED
REGISTERED NUMBER: 02788621

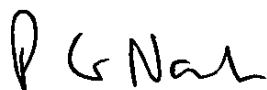
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

| | Note | 2012 | 2011 |
|---|------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 974 | 909 |
| CURRENT ASSETS | | | |
| Debtors | | 15 | - |
| Cash at bank | | 9,508 | 11,834 |
| | | <u>9,523</u> | <u>11,834</u> |
| CREDITORS: amounts falling due within one year | | <u>(1,957)</u> | <u>(2,114)</u> |
| NET CURRENT ASSETS | | <u>7,566</u> | <u>9,720</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,540</u> | <u>10,629</u> |
| PROVISIONS FOR LIABILITIES | | | |
| Deferred tax | | (195) | (191) |
| NET ASSETS | | <u>8,345</u> | <u>10,438</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 8,245 | 10,338 |
| SHAREHOLDERS' FUNDS | | <u>8,345</u> | <u>10,438</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15/06/12.



P G Nash
Director

The notes on pages 3 to 4 form part of these financial statements

NASH SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company had significant funds available. There were no material uncertainties related to events or conditions that cast significant doubt on the ability of the company to continue in existence. The director believes the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------------|
| Cost | |
| At 1 April 2011 | 5,598 |
| Additions | 390 |
| At 31 March 2012 | <u>5,988</u> |
| Depreciation | |
| At 1 April 2011 | 4,689 |
| Charge for the year | 325 |
| At 31 March 2012 | <u>5,014</u> |
| Net book value | |
| At 31 March 2012 | <u>974</u> |
| At 31 March 2011 | <u>909</u> |

NASH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. SHARE CAPITAL

| | 2012 £ | 2011 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |