

Company Number: 2788621

2788621

NASH SYSTEMS LIMITED

Abbreviated Accounts

for the year ended 31st March 1996



Abbreviated Balance Sheet

As At 31st March 1996

	Notes	1996 £	1996 £	1995 £	1995 £
Fixed Assets					
Tangible fixed assets	2		5,261		3,636
Current Assets					
Debtors		8,232		8,782	
Cash at bank and in-hand		14,683		4,158	
		22,915		12,940	
Creditors:					
Amounts falling due within one year		(22,267)		(11,368)	
Net Current Assets			648		1,572
Total Assets Less Current Liabilities			5,909		5,208
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			5,809		5,108
			5,909		5,208

Analysis of shareholder's funds

Equity interests	5,909	5,208
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In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 1996. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 1996 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements, I rely on sections 246 and 247 of the Companies Act 1985 as entitling me to deliver abbreviated financial statements and I do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the director on 13th June 1996.

Mr P Nash



Director

1 Principal Accounting Policies***Accounting Convention***

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor vehicles	25% WDV
Office equipment	10% WDV
Computer equipment	25% WDV

Contribution to Pension Funds

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Notes to the Abbreviated Accounts

for the year ended 31st March 1996

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st April 1995	6,076
Additions	5,694
Disposals	(4,450)
At 31st March 1996	<u>7,320</u>
Depreciation and amortisation	
At 1st April 1995	2,441
Provided for year	1,564
Disposals	(1,946)
At 31st March 1996	<u>2,059</u>
Net Book Value	
At 31st March 1996	<u>5,261</u>
At 31st March 1995	<u>3,635</u>

3 Share Capital

Authorised	Number	£
Ordinary shares of £1 each	1,000	1,000
Allotted and fully paid	Number	£
Ordinary shares of £1 each	100	100