

REGISTERED NUMBER: 02787067 (England and Wales)

**CO-HOUSE  
COPY**

Abbreviated Accounts  
for the Year Ended 30 September 2014  
for  
Aberdeen Visionplus Limited

SATURDAY



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COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2014

	Page
Company Information	1
Independent Auditors' Report on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Aberdeen Visionplus Limited  
Company Information  
for the Year Ended 30 September 2014

**DIRECTORS:** Specsavers Optical Group Limited  
D J Quigley  
T D E Simpson  
D P McGinty  
D J D Perkins  
M L Perkins

**SECRETARY:** Specsavers Optical Group Limited

**REGISTERED OFFICE:** Forum 6  
Parkway  
Solent Business Park  
Whiteley  
Fareham  
PO15 7PA

**REGISTERED NUMBER:** 02787067 (England and Wales)

**AUDITORS:** BDO LLP, statutory auditor  
Bristol  
United Kingdom

Independent Auditors' Report to  
Aberdeen Visionplus Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Aberdeen Visionplus Limited for the year ended 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*BDO LLP*

Andrea Bishop (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Bristol  
United Kingdom

Date: *2 September 2015*

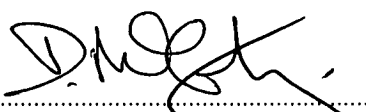
BDO LLP is a limited liability partnership registered in England and Wales (with  
registered number OC305127).

Abbreviated Balance Sheet  
30 September 2014

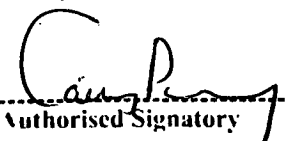
	Notes	30.9.14 £	30.9.13 £
<b>CURRENT ASSETS</b>			
Debtors	2	439,454	520,191
Cash in hand		<u>25</u>	<u>25</u>
		439,479	520,216
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(140,093)</u>	<u>(143,837)</u>
<b>NET CURRENT ASSETS</b>		<u>299,386</u>	<u>376,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>299,386</u>	<u>376,379</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>299,286</u>	<u>376,279</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>299,386</u>	<u>376,379</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 01 SEP 2015 and were signed on its behalf by:

  
.....  
Director  
DAVID MCGINTY.

For Specsavers Optical Group Limited

  
.....  
Authorised Signatory  
CATHY PERKINS.

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net amounts invoiced to customers during the period less work in progress and net of value added tax.

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions to the scheme are charged to the profit and loss account in the period in which they become payable.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £351.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Aberdeen Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Aberdeen Specsavers Limited, a company registered in England and Wales.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

**5. RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £18,731 (2013: £27,465), Purchases of Goods £849,742 (2013: £769,643), Overhead Costs £477,411 (2013: £759,616) and Other Income £12,884 (2013: £104,070).

Included in trade creditors is a total of £Nil (2013: £1,987) held with other group companies.

The balance due from the Group Treasury Company as at 30 September 2014 is £127,150 (2013: £120,506). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

Director's Loan as at year end:

D Quigley £16,688 (2013: £40,801).

The loan is unsecured, repayable on demand and bears interest at 2% over base rate quoted by the Bank of Scotland on a compound basis on the debit balance outstanding on a daily basis and applied to the monthly payment in arrears.

**6. POST BALANCE SHEET EVENTS**

Subsequent to the year ended 30 September 2014, the company proposed and paid a dividend on its Ordinary shares of £298,286 (2013: £375,279) to its immediate parent, Aberdeen Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 30 September 2015.