

6 House

# RAYMOND KNOWLES & Co.

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## St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

### FINANCIAL STATEMENTS

for the year ending

28th FEBRUARY 2014



REGISTERED NUMBER - 02786902

JUNE 2014

Practising Certificate Holder



Accountant: Sandy R Knowles, FCCA

Consultant: Raymond Knowles, FCMA

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Director's Report and financial statements**

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**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Director's Report**

The Director present their report with the financial statements of the company for the period ended 28th February 2014

**Principal activity**

The principal activity of the company is the management of St David's Hill (EXETER) Property Management Company Limited at 18 St David's Hill, Exeter.

**Directors**

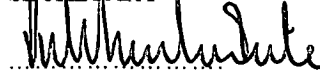
The director's who served during the year and their interest in the company were:

|            | Number of Ordinary Shares |          |
|------------|---------------------------|----------|
|            | 2014                      | 2013     |
| J M Thorne | 1                         | 1        |
| J A Weaver | 0                         | 0        |
|            | <b>1</b>                  | <b>1</b> |

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY



P W Muzzlewhite

## **St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

### **Director's Statement of Responsibilities**

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Profit and Loss Account for the period 28th February 2014**

|  | Note | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|--|------|----------------------------------|----------------------------------|
| Turnover   | 1    | 4,500                            | 4,500                            |
| Administrative Expenses                                    |      | 4,685                            | 6,123                            |
| Other Operating Income                                     |      | 8                                | 3                                |
| Operating (Deficit)\Surplus                                |      | <u>(177)</u>                     | <u>(1,620)</u>                   |
| (Deficit)\Surplus from ordinary activities before taxation |      | <u>(177)</u>                     | <u>(1,620)</u>                   |
| Tax on (Deficit)\Surplus from ordinary activities          |      | 0                                | 0                                |
| (Deficit)\Surplus from ordinary activities after taxation  |      | <u>(177)</u>                     | <u>(1,620)</u>                   |
| Dividends  |      | 0                                | 0                                |
| (Deficit)\Surplus for the Financial Period                 |      | <u>(177)</u>                     | <u>(1,620)</u>                   |
| <b>Reserves</b>  | 6    |                                  |                                  |
| Retained (Deficit)\Surplus for the financial period        |      | (177)                            | (1,620)                          |
| Retained Surplus\ (Deficit) brought forward                |      | 1,439                            | 3,059                            |
| Retained Surplus\ (Deficit) carried forward                |      | <u>1,262</u>                     | <u>1,439</u>                     |

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**BALANCE SHEET AS AT 28th FEBRUARY 2014**

|  | Note | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|--|------|----------------------------------|----------------------------------|
| <b><u>FIXED ASSETS</u></b>               |      |                                  |                                  |
| Tangible Fixed Assets                    | 2    | 0                                | 0                                |
| <b><u>CURRENT ASSETS</u></b>             |      |                                  |                                  |
| Debtors & Prepayments                    | 3    | 301                              | 511                              |
| Balance held @Whitton & Laing            |      | <u>1,791</u>                     | <u>1,756</u>                     |
|  |      | 2,092                            | 2,267                            |
| <b><u>CREDITORS</u></b>                  |      |                                  |                                  |
|  | 4    |                                  |                                  |
| Amount falling due within one year       |      | 825                              | 823                              |
| <b><u>NET CURRENT ASSETS</u></b>         |      |                                  |                                  |
| <b><u>less CURRENT LIABILITIES</u></b>   |      | <u>1,267</u>                     | <u>1,444</u>                     |
| Total Assets\Liabilities)                |      | <u>1,267</u>                     | <u>1,444</u>                     |
| <b><u>SHARE CAPITAL AND RESERVES</u></b> |      |                                  |                                  |
| Called up Share capital                  | 5    | 5                                | 5                                |
| Profit and Loss Account                  | 6    | 1,262                            | 1,439                            |
|  |      | <u>1,267</u>                     | <u>1,444</u>                     |

**(The notes on pages 7 to 9 form part of the financial statements)**

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

For the year ending 28/02/14 the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006  
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008).

Approved by the board on

.....10 day of ..... June ..... 2014

.....*Julie Weaver*..... (Signature of director)

.....*JULIE WEAVER*..... (Please print name of director)

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

**28th February 2014**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

**(a) Turnover**

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

**2 Tangible Assets**

|                       | Freehold<br>Land and<br>Buildings | Total |
|-----------------------|-----------------------------------|-------|
| Cost                  | £                                 | £     |
| At 1st March 2013     | 0                                 | 0     |
| At 28th February 2014 | 0                                 | 0     |
| Depreciation          |                                   |       |
| At 1st March 2013     | 0                                 | 0     |
| Disposals             | 0                                 | 0     |
| At 28th February 2014 | 0                                 | 0     |
| Net book values       |                                   |       |
| At 1st March 2013     | 0                                 | 0     |
| At 28th February 2014 | 0                                 | 0     |

The freehold is owned by the Company at NIL cost.



**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

**3 Debtors**

|             | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|-------------|----------------------------------|----------------------------------|
|             | £                                | £                                |
| Debtors     | 301                              | 1                                |
| Prepayments | 0                                | 510                              |
|             | <u>301</u>                       | <u>511</u>                       |

**4 Creditors : amounts falling due in less than one year**

|                           | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|---------------------------|----------------------------------|----------------------------------|
|                           | £                                | £                                |
| Accrued Income            | 35                               | 35                               |
| Balance @ Whitton & Laing | 0                                | 0                                |
| Trade Creditors           | 790                              | 788                              |
|                           | <u>825</u>                       | <u>823</u>                       |

**5 Share Capital**

|  | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|--|----------------------------------|----------------------------------|
|  | £                                | £                                |
| Authorised 5 Ordinary Shares of £1 each. | 5                                | 5                                |
| Allotted 5 Ordinary Shares of £1 each,   | <u>5</u>                         | <u>5</u>                         |
|  | <u>5</u>                         | <u>5</u>                         |

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

| 6 | <b><u>Profit and Loss account</u></b>               | <b><u>28th February 2014</u></b> | <b><u>28th February 2013</u></b> |
|---|---|----------------------------------|----------------------------------|
|   |   | £                                | £                                |
|   | Retained (Deficit)\Surplus for the financial period | (177)                            | (1,620)                          |
|   | Retained Surplus\ (Deficit) brought forward         | 1,439                            | 3,059                            |
|   | Retained Surplus\ (Deficit) carried forward         | <u>1,262</u>                     | <u>1,439</u>                     |

**7 Transaction With Directors**

The directors occupy their own flats at the property and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

**8 Related Party Transactions**

There are no related party transactions except as disclosed in note 7.