

# RAYMOND KNOWLES & Co.

Chartered Certified Accountants

6a Church Road  
St Thomas  
EXETER  
EX2 9AX

Tel/Fax: (01392) 410502

## St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED

### FINANCIAL STATEMENTS

for the year ending

28th FEBRUARY 2017

THURSDAY



\*A6CIQT5M\*

A21

10/08/2017

#276

COMPANIES HOUSE

REGISTERED NUMBER - 02786902

AUGUST 2017

Practising Certificate Holder



Accountant: Sandy R Knowles, FCCA

Consultant Raymond Knowles, FCMA

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Director's Report and financial statements**

<b><u>Contents</u></b>	<b><u>Page</u></b>
Director's Report	1
Director's Statement of Responsibilities	2
Accountant's Report (Not for Companies House)	3
Profit and Loss	4
Balance Sheet	5 - 6
Notes	7 - 9
Appendices ( Not for Companies House)	
1        Management Accounts	

# **St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

## **Director's Report**

The Director present their report with the financial statements of the company for the period ended 28th February 2017

## **Principal activity**

The principal activity of the company is the management of St David's Hill (EXETER) Property Management Company Limited at 18 St David's Hill, Exeter.

## **Directors**

The director's who served during the year and their interest in the company were:

	Number of Ordinary Shares	
	2017	2016
K A Sparkes	2	1
	2	1

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY

*Whitton + Laing*  
.....  
Whitton & Laing (South West) LLP

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Director's Statement of Responsibilities**

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Profit and Loss Account for the period 28th February 2017**

	Note	<b><u>28th February 2017</u></b>	<b><u>29th February 2016</u></b>
Turnover	1	4,500	4,500
Administrative Expenses		3,827	10,680
Other Operating Income		0	5
Operating Surplus\ (Deficit)		<u>673</u>	<u>(6,175)</u>
Surplus\ (Deficit) from ordinary activities before taxation		<u>673</u>	<u>(6,175)</u>
Tax on Surplus\ (Deficit) from ordinary activities		0	0
Surplus\ (Deficit) from ordinary activities after taxation		<u>673</u>	<u>(6,175)</u>
Dividends		0	0
Surplus\ (Deficit) for the Financial Period		<u>673</u>	<u>(6,175)</u>
<b>Reserves</b>	6		
Retained Surplus\ (Deficit) for the financial period		673	(6,175)
Retained (Deficit)\ Surplus brought forward		(212)	5,963
Retained Surplus\ (Deficit) carried forward		<u>461</u>	<u>(212)</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**BALANCE SHEET AS AT 28th FEBRUARY 2017**

	Note	<u>28th February 2017</u>	<u>29th February 2016</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	0	0
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	3	151	151
Balance held @Whitton & Laing		<u>1,253</u>	<u>1,113</u>
		1,404	1,264
<b><u>CREDITORS</u></b>			
	4		
Amount falling due within one year		938	1,471
<b><u>NET CURRENT ASSETS</u></b>		<u>466</u>	<u>(207)</u>
<b><u>less CURRENT LIABILITIES</u></b>			
Total Assets\Liabilities)		<u>466</u>	<u>(207)</u>
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Called up Share capital	5	5	5
Profit and Loss Account	6	461	(212)
		<u>466</u>	<u>(207)</u>

(The notes on pages 7 to 9 form part of the financial statements)

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

For the year ending 28/02/17 the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

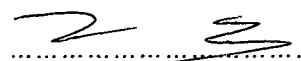
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006  
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008).

Approved by the board on

28 day of July 2017

 (Signature of director)

KEITH SPARKES (Please print name of director)

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

**28th February 2017**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

**(a) Turnover**

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

**2 Tangible Assets**

	Freehold Land and Buildings	Total
Cost	£	£
At 1st March 2016	0	0
At 28th February 2017	0	0
Depreciation		
At 1st March 2016	0	0
Disposals	0	0
At 28th February 2017	0	0
Net book values		
At 1st March 2016	0	0
At 28th February 2017	0	0

The freehold is owned by the Company at NIL cost.



**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

**3 Debtors**

	<b><u>28th February 2017</u></b>	<b><u>29th February 2016</u></b>
	£	£
Debtors	151	151
Prepayments	0	0
	<u>151</u>	<u>151</u>

**4 Creditors : amounts falling due in less than one year**

	<b><u>28th February 2017</u></b>	<b><u>29th February 2016</u></b>
	£	£
Accrued Income	197	122
Balance @ Whitton & Laing	0	0
Trade Creditors	741	1,349
	<u>938</u>	<u>1,471</u>

**5 Share Capital**

	<b><u>28th February 2017</u></b>	<b><u>29th February 2016</u></b>
	£	£
Authorised 5 Ordinary Shares of £1 each.	5	5
Allotted 5 Ordinary Shares of £1 each,	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

**St DAVID'S HILL (EXETER) PROPERTY MANAGEMENT COMPANY LIMITED**

Registered Number - 02786902

**Notes to the accounts for the year ended**

6	<b><u>Profit and Loss account</u></b>	<b><u>28th February 2017</u></b>	<b><u>29th February 2016</u></b>
		£	£
	Retained Surplus\ (Deficit) for the financial period	673	(6,175)
	Retained (Deficit)\ Surplus brought forward	(212)	5,963
	Retained Surplus\ (Deficit) carried forward	<u>461</u>	<u>(212)</u>

**7 Transaction With Directors**

The directors occupy their own flats at the property and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

**8 Related Party Transactions**

There are no related party transactions except as disclosed in note 7.