

Companies House

REGISTERED NUMBER 2786223 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
ABBAY MOWER (SUPPLIES) LIMITED**

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ABBAY MOWER (SUPPLIES) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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ABBAY MOWER (SUPPLIES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTORS:	M Shaw L Shaw
SECRETARY	L Shaw
REGISTERED OFFICE	67 Church Road Ryton-on-Dunsmore Warwickshire CV8 3ET
REGISTERED NUMBER	2786223 (England and Wales)
ACCOUNTANTS	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	Barclays Bank Plc Coventry Branch 25 High Street Coventry West Midlands CV1 5QZ

ABBNEY MOWER (SUPPLIES) LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		9,214		14,974
CURRENT ASSETS					
Stocks		212,376		214,797	
Debtors		68,026		105,469	
Cash at bank		-		89,421	
		<u>280,402</u>		<u>409,687</u>	
CREDITORS					
Amounts falling due within one year		<u>278,858</u>		<u>350,307</u>	
NET CURRENT ASSETS			<u>1,544</u>		<u>59,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,758		74,354
PROVISIONS FOR LIABILITIES			<u>718</u>		<u>1,143</u>
NET ASSETS			<u>10,040</u>		<u>73,211</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>9,940</u>		<u>73,111</u>
SHAREHOLDERS' FUNDS			<u>10,040</u>		<u>73,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 August 2011 and were signed on its behalf by

M Shaw - Director



The notes form part of these abbreviated accounts

ABBAY MOWER (SUPPLIES) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	81,835
Additions	426
Disposals	(12,681)
At 31 October 2010	<u>69,580</u>
DEPRECIATION	
At 1 November 2009	66,861
Charge for year	3,693
Eliminated on disposal	(10,188)
At 31 October 2010	<u>60,366</u>
NET BOOK VALUE	
At 31 October 2010	<u>9,214</u>
At 31 October 2009	<u>14,974</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>