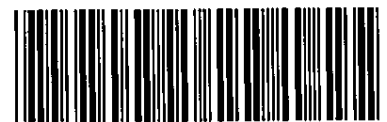


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2006 TO 31 OCTOBER 2007
FOR
ABBAY MOWER (SUPPLIES) LIMITED**

THURSDAY



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08/05/2008
COMPANIES HOUSE

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ABBHEY MOWER (SUPPLIES) LIMITED

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FOR THE PERIOD 1 AUGUST 2006 TO 31 OCTOBER 2007**

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ABBAY MOWER (SUPPLIES) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2006 TO 31 OCTOBER 2007

DIRECTORS	M Shaw L Shaw
SECRETARY	L Shaw
REGISTERED OFFICE	67 Church Road Ryton-on-Dunsmore Warwickshire CV8 3ET
REGISTERED NUMBER	2786223 (England and Wales)
ACCOUNTANTS	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	Barclays Bank Plc Coventry Branch 25 High Street Coventry West Midlands CV1 5QZ

ABBEEY MOWER (SUPPLIES) LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		31,003		42,667
CURRENT ASSETS					
Stocks		164,833		243,431	
Debtors		134,867		159,027	
		299,700		402,458	
CREDITORS					
Amounts falling due within one year	3	222,041		305,579	
NET CURRENT ASSETS			77,659		96,879
TOTAL ASSETS LESS CURRENT LIABILITIES			108,662		139,546
CREDITORS					
Amounts falling due after more than one year	3		(4,473)		(16,427)
PROVISIONS FOR LIABILITIES			(1,472)		(1,868)
NET ASSETS			102,717		121,251
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			102,617		121,151
SHAREHOLDERS' FUNDS			102,717		121,251

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *6 May 2008* and were signed on its behalf by

M. C. Shaw

M Shaw - Director

The notes form part of these abbreviated accounts

ABBAY MOWER (SUPPLIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2006 TO 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	98,531
Additions	796
At 31 October 2007	<u>99,327</u>
DEPRECIATION	
At 1 August 2006	55,865
Charge for period	12,459
At 31 October 2007	<u>68,324</u>
NET BOOK VALUE	
At 31 October 2007	<u>31,003</u>
At 31 July 2006	<u>42,666</u>

ABBAY MOWER (SUPPLIES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2006 TO 31 OCTOBER 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts	<u>11,616</u>	<u>34,871</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 October 2007 and the year ended 31 July 2006

	2007	2006
	£	£
M Shaw and L Shaw		
Balance outstanding at start of period	-	-
Balance outstanding at end of period	-	-
Maximum balance outstanding during period	<u>50,554</u>	<u>-</u>

The overdrawn directors loan account was repaid within the accounting period

At the year end amounts due to the directors amounted to £6,266 (2006 £356)