

**G****Notice of consolidation, division,  
sub-division, redemption or  
cancellation of shares, or conversion,  
re-conversion of stock into shares****122**

CHA 116

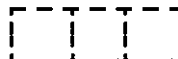
Please do not  
write in  
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

2786070

Name of company

\* Target Direct Marketing Limited

\* insert full name  
of company

gives notice that:

each "A" Share of £1 in the Company has been converted into 2 "A" Ordinary Shares of 50p each having the rights as set out in the Articles of Association of the Company

each "B" Share of £1 in the Company has been converted into 2 "B" Ordinary Shares of 50p each having the rights as set out in the Articles of Association of the Company

† Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed X

X Designation†

X Chairman

X Date 2/12/96

Presenter's name address and  
reference (if any):

Bevan Ashford  
35 Colston Avenue  
Bristol  
BS1 4TT

Ref RAH

For official Use

General Section

Post room

