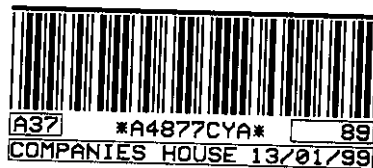


Company Registration No. 2785339 (England and Wales)

**PIPER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 1998**



# PIPER LIMITED

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# PIPER LIMITED

## AUDITORS' REPORT TO PIPER LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 July 1998 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

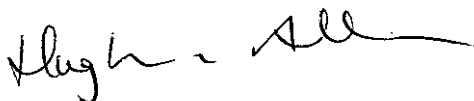
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Hughes Allen

24 November 1998

Chartered Accountants  
Registered Auditor

Moulsham Court  
39 Moulsham Street  
Chelmsford  
Essex  
CM2 OHY

# PIPER LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 1998

	Notes	1998 £	£	1997 £	£
<b>Current assets</b>					
<b>Total assets less current liabilities</b>			-		-
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			(100)		(100)
<b>Shareholders' funds</b>			-		-

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 November 1998



A.J.M. Mudd  
Director



R.T. Simmons  
Director

# PIPER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 1998

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### 2 Share capital

	1998 £	1997 £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>