

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2022

NumberMill Accounting Limited
Certified
Focus 31 East Wing
Mark Road
Hemel Hempstead
HP2 7BW

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

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FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Company Information

Director	Ms S Holder
Registered office	1st Floor Woodgate Studios 2-8 Games Road Cockfosters Hertfordshire EN4 9HN
Accountants	NumberMill Accounting Limited Certified Focus 31 East Wing Mark Road Hemel Hempstead HP2 7BW

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

(Registration number: 02785180) Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	10,133	8,726
Current assets			
Debtors	<u>5</u>	228,574	267,938
Cash at bank and in hand		<u>177,919</u>	<u>344,824</u>
		406,493	612,762
Creditors: Amounts falling due within one year	<u>6</u>	<u>(201,451)</u>	<u>(339,062)</u>
Net current assets		<u>205,042</u>	<u>273,700</u>
Total assets less current liabilities		215,175	282,426
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(43,453)</u>	<u>(50,000)</u>
Net assets		<u>171,722</u>	<u>232,426</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>171,622</u>	<u>232,326</u>
Total equity		<u>171,722</u>	<u>232,426</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 August 2022

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

(Registration number: 02785180)

Balance Sheet as at 28 February 2022 (continued)

.....
Ms S Holder
Director

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1st Floor Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN
England

These financial statements were authorised for issue by the director on 9 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022 (continued)

2 Accounting policies (continued)

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, tools and equipment	25% reducing balance
Computer equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022 (continued)

2 Accounting policies (continued)

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2021 - 5).

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022 (continued)

4 Tangible assets

	Plant & Machinery £	Total £
Cost or valuation		
At 1 March 2021	38,301	38,301
Additions	5,094	5,094
At 28 February 2022	43,395	43,395
Depreciation		
At 1 March 2021	29,575	29,575
Charge for the year	3,687	3,687
At 28 February 2022	33,262	33,262
Carrying amount		
At 28 February 2022	10,133	10,133
At 28 February 2021	8,726	8,726

5 Debtors

	2022 £	2021 £
Trade debtors	200,165	262,200
Prepayments	10,330	2,240
Other debtors	18,079	3,498
	228,574	267,938

6 Creditors

Creditors: amounts falling due within one year

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022 (continued)

6 Creditors (continued)

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	11,110	-
Trade creditors		95,086	151,423
Taxation and social security		86,490	184,688
Accruals and deferred income		6,146	2,301
Other creditors		2,619	650
		<u>201,451</u>	<u>339,062</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>43,453</u>	<u>50,000</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Share of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>43,453</u>	<u>50,000</u>

FIELDER ENVIRONMENTAL GEOTECHNICS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022 (continued)

8 Loans and borrowings (continued)

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	11,110	-

9 Dividends

	2022 £	2021 £
Interim dividend of £945 (2021 - £665) per ordinary share	94,470	66,458

10 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	8,836	25,105
Contributions paid to money purchase schemes	78,000	4,000
	86,836	29,105

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.