

Company Registration No. 2784750 (England and Wales)

COMBINED ELECTRICALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



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COMPANIES HOUSE 01/12/2005

COMBINED ELECTRICALS LIMITED

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COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		15,380		20,179
Current assets					
Stocks		750		500	
Debtors		67,324		58,226	
Cash at bank and in hand		3,731		21,410	
		71,805		80,136	
Creditors: amounts falling due within one year	3	(34,695)		(53,955)	
Net current assets			37,110		26,181
Total assets less current liabilities			52,490		46,360
Creditors: amounts falling due after more than one year	3		(5,720)		(9,806)
			46,770		36,554
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			46,670		36,454
Shareholders' funds			46,770		36,554

COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30/1/05


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D Field
Director

COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3% on cost
Motor vehicles	25% on cost

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2004	41,509
Additions	2,332
Disposals	(14,700)
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At 28 February 2005	29,141
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Depreciation	
At 1 March 2004	21,330
On disposals	(14,699)
Charge for the year	7,130
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At 28 February 2005	13,761
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Net book value	
At 28 February 2005	15,380
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At 29 February 2004	20,179
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COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

3 Creditors

Included within creditors are secured liabilities of £10,623 (2004: £14,709).

4 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related party transactions

The company is controlled by the director D Field who has a beneficial interest of 100% in the shares of the company.

Included within creditors is a balance of £2,807 (2004: £10,496) owed to the director.