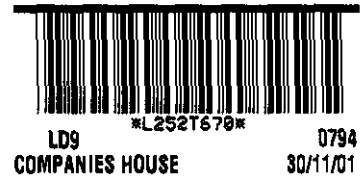


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**COMBINED ELECTRICALS LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2001**



**REGISTERED NUMBER: 2784750**

# **COMBINED ELECTRICALS LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001**

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# **COMBINED ELECTRICALS LIMITED**

**COMPANY INFORMATION**  
**AT 28 FEBRUARY 2001**

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## **DIRECTORS**

D Field  
R Smith

## **SECRETARY**

R Smith

## **REGISTERED OFFICE**

3rd Floor  
88/98 College Road  
Harrow  
Middlesex  
HA1 1RA

## **ACCOUNTANTS**

Charterhouse (Accountants) LLP  
88-98 College Road  
Harrow  
Middlesex  
HA1 1RA

# **COMBINED ELECTRICALS LIMITED**

## **ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2001**

	Notes	£	2001 £	£	2000 £
<b>FIXED ASSETS</b>	2				
Tangible assets			29,820		38,236
<b>CURRENT ASSETS</b>					
Stocks		10,396		5,200	
Debtors		27,973		53,038	
Cash at bank and in hand		17,428		324	
		<u>55,797</u>		<u>58,562</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(49,490)</u>		<u>(52,063)</u>	
<b>NET CURRENT ASSETS</b>			<u>6,307</u>		<u>6,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,127</u>		<u>44,735</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(8,349)</u>		<u>(16,426)</u>
<b>NET ASSETS</b>			<u>27,778</u>		<u>28,309</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			27,678		28,209
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>27,778</u>		<u>28,309</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 28 November 2001 and signed on its behalf by:

D Field

R Smith

Directors

The notes on pages 3 to 4 form part of these financial statements.

# **COMBINED ELECTRICALS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and equipment	20% on cost
Office Equipment	33 1/3% on cost
Motor vehicles	25% on cost

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

### **2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 March 2000	57,337
Additions	360
Disposals	(1,239)
At 28 February 2001	56,458
<b>Depreciation:</b>	
At 1 March 2000	19,101
Charge for year	8,776
On disposals	(1,239)
At 28 February 2001	26,638
<b>Net book value:</b>	
At 28 February 2001	29,820
At 29 February 2000	38,236

## **COMBINED ELECTRICALS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001**

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**3. CREDITORS:** amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £- (2000 £2,756) which are secured.

Assets secured under finance lease are hire purchase £16,801 (2000: £29,003)

**4. SHARE CAPITAL**

	2001 £	2000 £
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**5. CONTROL**

The company is jointly owned by both directors. No one party has overall control.