

Company Registration No. 2784750 (England and Wales)

COMBINED ELECTRICALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006



COMBINED ELECTRICALS LIMITED

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COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		20,050		15,380
Current assets					
Stocks		950		750	
Debtors		54,820		67,324	
Cash at bank and in hand		28,416		3,731	
		<u>84,186</u>		<u>71,805</u>	
Creditors: amounts falling due within one year	3	<u>(41,848)</u>		<u>(34,694)</u>	
Net current assets			42,338		37,111
Total assets less current liabilities			<u>62,388</u>		<u>52,491</u>
Creditors: amounts falling due after more than one year	3		<u>(6,972)</u>		<u>(5,720)</u>
			<u>55,416</u>		<u>46,771</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			55,316		46,671
Shareholders' funds			<u>55,416</u>		<u>46,771</u>

COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/09/06


D Field
Director

COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33 1/3% on cost
Motor vehicles	25% on cost

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2005	29,141
Additions	12,310
Disposals	(4,131)
	37,320
Depreciation	
At 1 March 2005	13,761
On disposals	(4,129)
Charge for the year	7,638
	17,270
Net book value	
At 28 February 2006	20,050
At 28 February 2005	15,380

3 Creditors

Included within creditors are secured liabilities of £14,337 (2005: £10,623).

4 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related party transactions

The company is controlled by the director D Field who has a beneficial interest of 100% in the shares of the company.

Included within creditors is a balance of £nil (2005: £2,807) owed to the director.