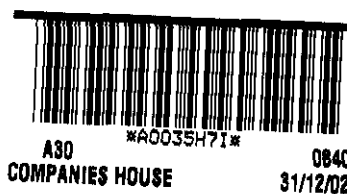


RCC

Company Registration No. 2784750 (England and Wales)

COMBINED ELECTRICALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



COMBINED ELECTRICALS LIMITED

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COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		19,058		29,820
Current assets					
Stocks		2,324		10,396	
Debtors		70,342		27,973	
Cash at bank and in hand		330		17,428	
		<u>72,996</u>		<u>55,797</u>	
Creditors: amounts falling due within one year		<u>(65,028)</u>		<u>(49,490)</u>	
Net current assets			7,968		6,307
Total assets less current liabilities			<u>27,026</u>		<u>36,127</u>
Creditors: amounts falling due after more than one year			-		(8,349)
			<u>27,026</u>		<u>27,778</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			26,926		27,678
Shareholders' funds			<u>27,026</u>		<u>27,778</u>

COMBINED ELECTRICALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2002

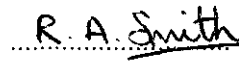
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/12/02


D Field
Director


R Smith
Director

COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings & equipment	33 1/3% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2001	56,458
Additions	4,131
Disposals	(3,000)
	<hr/>
At 28 February 2002	57,589
	<hr/>
Depreciation	
At 1 March 2001	26,638
On disposals	(2,938)
Charge for the year	14,831
	<hr/>
At 28 February 2002	38,531
	<hr/>
Net book value	
At 28 February 2002	19,058
	<hr/>
At 28 February 2001	29,820
	<hr/>

COMBINED ELECTRICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>

4 Control

The company is jointly owned by both directors. No one party has overall control.