

Mendip Media Group Ltd.

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

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for the Year Ended 31 March 2015**

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Mendip Media Group Ltd.
Company Information
for the Year Ended 31 March 2015

DIRECTORS: M H Trevor
Mrs S J Trevor
Mrs C F Williams
Mrs R M Jessop

SECRETARY: Mrs C F Williams

REGISTERED OFFICE: Rockeagle House
Pynes Hill
Exeter
Devon
EX2 5AZ

REGISTERED NUMBER: 02784605 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
1A Parliament Square
Parliament Street
CREDITON
Devon
EX17 2AW

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	20,171	16,624
CURRENT ASSETS			
Stocks		250	250
Debtors		303,649	137,482
Cash at bank and in hand		86,927	184,729
		<u>390,826</u>	<u>322,461</u>
CREDITORS			
Amounts falling due within one year		<u>(121,393)</u>	<u>(142,690)</u>
NET CURRENT ASSETS		<u>269,433</u>	<u>179,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		289,604	196,395
PROVISIONS FOR LIABILITIES		<u>(2,344)</u>	<u>(1,018)</u>
NET ASSETS		<u>287,260</u>	<u>195,377</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		287,258	195,375
SHAREHOLDERS' FUNDS		<u>287,260</u>	<u>195,377</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

M H Trevor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	250,643
Additions	17,344
Disposals	(7,700)
At 31 March 2015	<u>260,287</u>
DEPRECIATION	
At 1 April 2014	234,019
Charge for year	10,308
Eliminated on disposal	(4,211)
At 31 March 2015	<u>240,116</u>
NET BOOK VALUE	
At 31 March 2015	<u>20,171</u>
At 31 March 2014	<u>16,624</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
2	Ordinary		<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
M H Trevor		
Balance outstanding at start of year	(289)	(15,881)
Amounts advanced	162,262	25,812
Amounts repaid	(70,647)	(10,220)
Balance outstanding at end of year	<u>91,326</u>	<u>(289)</u>

During the year the company charged interest on the overdrawn loan account amounting to £2,264 (2014 - £145).

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