

REGISTERED NUMBER: 02784605 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2016 TO 31 DECEMBER 2016
FOR
MENDIP MEDIA GROUP LIMITED

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for the Period 1 April 2016 to 31 December 2016

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MENDIP MEDIA GROUP LIMITED

COMPANY INFORMATION
for the Period 1 April 2016 to 31 December 2016

DIRECTORS:

C C Vonwiller
P W Hall
K B Levine
Ms C F Williams
M R G Brayan

SECRETARY:

Ms C F Williams

REGISTERED OFFICE:

Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER:

02784605 (England and Wales)

AUDITORS:

Oury Clark Chartered Accountants
Statutory Auditors
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

MENDIP MEDIA GROUP LIMITED (REGISTERED NUMBER: 02784605)

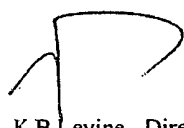
BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		26,598		25,140
CURRENT ASSETS					
Stocks		-		250	
Debtors	5	188,410		248,487	
Cash at bank and in hand		189,046		169,428	
		<u>377,456</u>		<u>418,165</u>	
CREDITORS					
Amounts falling due within one year	6	98,668		104,777	
NET CURRENT ASSETS			<u>278,788</u>		<u>313,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,386		338,528
PROVISIONS FOR LIABILITIES			<u>3,463</u>		<u>3,463</u>
NET ASSETS			<u>301,923</u>		<u>335,065</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			301,921		335,063
SHAREHOLDERS' FUNDS			<u>301,923</u>		<u>335,065</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:



K B Levine - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 April 2016 to 31 December 2016**

1. STATUTORY INFORMATION

Mendip Media Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The accounting period has been shortened to nine months in order to align the year end with the parent company; therefore comparatives are not entirely comparable with the prior year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities, based on the completion status.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 31 December 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic Financial Instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 50.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	274,472
Additions	9,787
	<hr/>
At 31 December 2016	284,259
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DEPRECIATION	
At 1 April 2016	249,332
Charge for period	8,329
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At 31 December 2016	257,661
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NET BOOK VALUE	
At 31 December 2016	26,598
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At 31 March 2016	25,140
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.3.16 £
Trade debtors	136,423	150,647
Amounts owed by group undertakings	15,560	-
Other debtors	36,427	97,840
	<hr/>	<hr/>
	188,410	248,487
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.3.16 £
Payments on account	15,442	16,156
Trade creditors	14,074	10,282
Taxation and social security	43,925	74,507
Other creditors & accruals	25,227	3,832
	<hr/>	<hr/>
	98,668	104,777
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 31 December 2016

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16	31.3.16
	£	£
Within one year	69,188	68,387
Between one and five years	177,938	197,063
In more than five years	30,945	74,633
	<u>278,071</u>	<u>340,083</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.3.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Other Matters

The financial statements of Mendip Media Group Limited for the year ended 31 March 2016 were not audited.

Emma Crowley (Senior Statutory Auditor)

for and on behalf of Oury Clark Chartered Accountants

We would like to draw your attention to the following statement contained within our audit report as included within the full financial statements:-

"This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed."

10. RELATED PARTY DISCLOSURES

The immediate parent company is Appen (Europe) Limited, a company incorporated in England and Wales.

The ultimate parent company is Appen Holdings Pty Limited, a company incorporated in Australia.

On 30th September 2016, 100% of the shares in Mendip Media Group Limited were acquired by Appen (Europe) Limited. Before this date there was no parent company.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

12. FIRST YEAR ADOPTION

The company adopted FRS 102 for the accounting period ended 31 December 2016. There were no adjustments arising at the transition date or at the end of the comparative period, therefore there is no difference between equity under the previous financial reporting framework and equity under FRS 102.